After consideration on the merits, the Committee recommends the following:

SB22-193 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

Amend reengrossed bill, page 4, line 2, after "24-38.5-113" insert "and 24-38.5-114".

Page 8, line 4, strike "HYDROGEN;" and substitute "HYDROGEN. IF CLEAN HYDROGEN PROJECTS ARE PROPOSED TO RECEIVE GRANT MONEY, THE OFFICE SHALL PRIORITIZE GRANT APPLICATIONS FOR CLEAN HYDROGEN PROJECTS THAT UTILIZE GREEN HYDROGEN THROUGH ELECTROLYSIS POWERED ENTIRELY BY RENEWABLE ELECTRIC RESOURCES OVER GRANT APPLICATIONS FOR CLEAN HYDROGEN PROJECTS THAT UTILIZE ANY OTHER CLEAN HYDROGEN PRODUCTION TECHNOLOGY, WHICH OTHER CLEAN HYDROGEN PROJECTS, IF AWARDED GRANT MONEY, MUST COMPLY WITH SECTION 42 U.S.C. SEC. 16152 (1).".

Page 9, line 5, strike "A PORTION" and substitute "UP TO NINE PERCENT".

Page 10, after line 26 insert:

"24-38.5-114. Cannabis resource optimization cash fund - creation - gifts, grants, or donations. (1) THE CANNABIS RESOURCE OPTIMIZATION CASH FUND, REFERRED TO IN THIS SECTION AS THE "FUND", IS CREATED IN THE STATE TREASURY. THE COLORADO ENERGY OFFICE SHALL ADMINISTER THE FUND FOR THE PURPOSES OF PROVIDING ASSESSMENTS FINANCING, GRANTS, CREDIT ENHANCEMENT OFFERINGS, AND DIRECT INCENTIVES TO PRODUCERS TO REDUCE ENERGY AND WATER USE, PROMOTE RENEWABLE ENERGY, AND ENCOURAGE SUSTAINABLE PRACTICES IN CANNABIS OPERATIONS. THE FUND CONSISTS OF ANY MONEY THAT THE GENERAL ASSEMBLY MAY TRANSFER OR APPROPRIATE TO THE FUND AND ANY GIFTS, GRANTS, OR DONATIONS RECEIVED PURSUANT TO
SUBSECTION (3) OF THIS SECTION.

(2) THE MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE COLORADO ENERGY OFFICE FOR THE PURPOSES SET FORTH IN SUBSECTION (1) OF THIS SECTION. THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND.

(3) THE COLORADO ENERGY OFFICE MAY SEEK, ACCEPT, AND EXPEND GIFTS, GRANTS, OR DONATIONS FROM PRIVATE OR PUBLIC SOURCES.

Page 12, line 14, after the period add "'ELECTRIC BICYCLE' INCLUDES AN ELECTRIC ADAPTIVE BICYCLE.".

Page 15, line 8, strike "A PORTION" and substitute "UP TO NINE PERCENT".

Page 16, line 19, strike "A PORTION" and substitute "UP TO NINE PERCENT".

Page 18, line 11, strike "parts 14 and 15" and substitute "part 14".

Page 18, strike lines 13 through 27.

Strike pages 19 through 25 and substitute:

"PART 14".

Page 26, line 3, strike "25-7-1501." and substitute "25-7-1401.".

Page 27, strike line 19 and substitute:

"25-7-1402. Definitions. AS USED IN THIS PART 14, UNLESS THE".

Page 28, line 8 strike "25-7-1505 (1)(a)." and substitute "25-7-1405 (1)(a).".

Page 28, line 10, strike "25-7-1503." and substitute "25-7-1403.".

Page 28, line 26, strike "25-7-1503." and substitute "25-7-1403.".

Page 29, line 20, after the period add "THE DEPARTMENT OF EDUCATION MAY PROVIDE UP TO ONE-HALF OF ONE FULL-TIME EQUIVALENT EMPLOYEE TO ASSIST WITH THE GRANT PROGRAM BY PROVIDING TECHNICAL ASSISTANCE TO SCHOOL DISTRICTS AND CHARTER SCHOOLS WITH RESPECT
TO APPLYING FOR GRANT MONEY AND IMPLEMENTING PROJECTS AWARDED
GRANT MONEY.

Page 30, line 26, strike "A PORTION" and substitute "UP TO EIGHT PERCENT".

Page 31, line 2, strike "25-7-1504." and substitute "25-7-1404.".

Page 31, strike lines 14 and 15 and substitute "25-7-1406.

25-7-1405. Electrifying school buses grant program cash fund".

Page 32, strike lines 5 and 6 and substitute:

"(2) THE MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO
THE DEPARTMENT, AND THE DEPARTMENT MAY EXPEND MONEY IN THE
FUND FOR THE".

Page 32, strike line 17 and substitute:

"25-7-1406. Repeal of part. THIS PART 14 IS REPEALED, EFFECTIVE".

Page 33, strike line 11 and substitute "(1)(m), (4)(a), and (4)(e)
introductory portion; and add (3)(c)(VIII) as follows:".

Page 33, line 18, after "enterprise" insert "UNDER SUBSECTION (4) OF THIS SECTION".

Page 33, strike line 24 and substitute:

"(3) Enterprise. (c) In addition to any other powers and duties
specified in this section, the enterprise's powers and duties are to:
(VIII) RECEIVE PAYMENTS TO FINANCE SPECIFIC PROJECTS,
INCLUDING COMMUNITY-BASED MONITORING OR EMISSION MITIGATION
PROJECTS IN THE STATE OR IN A SPECIFIED AREA OF THE STATE, AS
DIRECTED BY THIS ARTICLE 7 OR ANY PROGRAM THAT THE COMMISSION
ESTABLISHES BY RULE PURSUANT TO THIS ARTICLE 7.

(4) Fund - enterprise fees and other revenue. (a) There is
hereby created in the state treasury the air quality enterprise cash fund.
The fund consists of money credited to the fund pursuant to this
subsection (4), PAYMENTS FOR OTHER PURPOSES AS AUTHORIZED UNDER
SUBSECTION (3)(c)(VIII) OF THIS SECTION, and any other money that the
general assembly may appropriate or transfer to the fund. The state
treasurer shall credit all interest and income derived from the deposit and
investment of money in the fund to the fund.

(e) Before establishing fees, the board shall”.

Page 38, line 20, strike the second "NOT".

Page 40, strike lines 26 and 27.

Page 41, strike lines 1 through 10 and substitute:

"(4) For the 2022-23 state fiscal year, $65,000,000 is
appropriated".

Page 41, line 13, strike "25-7-1505 (1)(a)," and substitute "25-7-1405
(1)(a),".

Strike "PART 15" and substitute "PART 14" on: Page 30, lines 22 and 24;
Page 31, lines 19 and 24; and Page 32, line 7.

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