

SENATE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

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Date

March 16, 2022

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB22-119 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, lines 9 and 10, strike "DEPARTMENT OF  
2 REVENUE'S".
- 3 Page 3, line 8, strike "ARBITRARILY".
- 4 Page 3, line 15, strike "RESTORE" and substitute "ENSURE".
- 5 Page 4, line 26, strike "DONOR," and substitute "DONOR WITHIN FIVE  
6 YEARS PRIOR TO THE DATE OF THE DONATION FROM A PERSON OTHER THAN  
7 A FAMILY MEMBER OF THE DONOR OR A TRUST OR OTHER LEGAL ENTITY  
8 CONTROLLED BY THE DONOR OR ONE OR MORE FAMILY MEMBERS OF THE  
9 DONOR,".
- 10 Page 5, line 20, strike "DIVISION AND".
- 11 Page 5, strike line 21.
- 12 Page 5, line 22, strike "WITH SECTION 12-15-106 (14.5)." and substitute  
13 "DIVISION.".
- 14 Page 7, strike lines 12 and 13 and substitute "THE NEW CREDIT ISSUED TO  
15 A TRANSFEREE SHALL NOT EXCEED THE AMOUNT OF THE ORIGINAL TAX  
16 CREDIT PURCHASED BY THE TRANSFEREE, LESS ANY AMOUNT".