

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

April 4, 2022

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB22-025 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend reengrossed bill, page 2, strike lines 2 through 7.
- 2 Strike page 3.
- 3 Page 4, strike lines 1 and 2.
- 4 Renumber succeeding sections accordingly.
- 5 Page 5, line 17, strike "IF THE STATE USES" and substitute "IF THE
6 GENERAL ASSEMBLY, AFTER A STUDY BY THE STATE TREASURER OF THE
7 FEASIBILITY OF USING SECURITY TOKEN OFFERINGS FOR STATE CAPITAL
8 FINANCING, AUTHORIZES THE STATE TO USE".
- 9 Page 6, line 6, after "COSTS," insert "IF AUTHORIZED BY THE GENERAL
10 ASSEMBLY,".
- 11 Page 6, line 21, strike "USE" and substitute "RECOMMEND TO THE
12 GENERAL ASSEMBLY THAT THE GENERAL ASSEMBLY ENACT LEGISLATION
13 TO AUTHORIZE THE USE OF".
- 14 Page 6, line 22, strike "IF" and substitute "FOR STATE CAPITAL FINANCING
15 IF, AFTER COMPLETING THE FEASIBILITY STUDY,".
- 16 Page 7, line 19, after "2023." insert "IF THE STATE TREASURER
17 DETERMINES, AFTER COMPLETING THE FEASIBILITY STUDY, THAT THE USE
18 OF SECURITY TOKENS FOR STATE CAPITAL FINANCING IS IN THE BEST
19 INTEREST OF THE STATE, THE STATE TREASURER MAY RECOMMEND AS
20 PART OF THE REPORT THAT THE GENERAL ASSEMBLY ENACT LEGISLATION

- 1 TO AUTHORIZE SUCH USE."
- 2 Page 7, strike lines 21 through 27.
- 3 Page 1, strike lines 104 through 107 and substitute "FINANCING AND".

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