After consideration on the merits, the Committee recommends the following:

HB22-1381 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

1 Amend printed bill, page 7, line 12, strike "AND".

2 Page 7, after line 16 insert:

"(III) Up to five hundred thousand dollars for the installation of a community district geothermal project that serves more than one building from a single geothermal loop, subject to the following:

(A) The office may award a grant of up to fifty percent of the first million dollars of the costs of the project; and

(B) A building owner, local government, developer, utility serving the addresses, or geothermal installer shall not apply for more than two grants for project installation in a single year."

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