SENATE COMMITTEE OF REFERENCE REPORT

	May 11, 2021
Chair of Committee	Date

Committee on Local Government.

After consideration on the merits, the Committee recommends the following:

<u>SB21-242</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- 1 Amend printed bill, page 3, line 6, after the period add "LOCAL
- 2 GOVERNMENTS AND NONPROFIT ORGANIZATIONS THAT ARE AWARDED
- 3 GRANTS OR LOANS UNDER THIS SUBSECTION (2)(d)(VII) ARE ENCOURAGED
- 4 TO RENT, ACQUIRE, OR RENOVATE UNDERUTILIZED HOTELS,
- 5 UNDERUTILIZED MOTELS, AND OTHER UNDERUTILIZED PROPERTIES THAT
- 6 ARE MINORITY-OWNED OR WOMEN-OWNED BUSINESSES, THAT HAVE
- 7 ANNUAL REVENUES UNDER FIVE MILLION DOLLARS, OR THAT QUALIFY AS
- 8 DISADVANTAGED BUSINESS ENTERPRISES AS DEFINED IN PART 23 OF TITLE
- 9 49 OF THE CODE OF FEDERAL REGULATIONS, AS AMENDED.".

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