SENATE COMMITTEE OF REFERENCE REPORT

	April 29, 2021
	Chair of Committee Date
	Committee on Local Government.
	After consideration on the merits, the Committee recommends the following:
	be amended as follows, and as so amended, be referred to the Committee on <u>Finance</u> with favorable recommendation:
1 2	Amend printed bill, page 3, line 5, strike "Bill 21" and substitute "Bill 21-229".
3	Page 3, strike lines 13 through 17 and substitute:
4 5 6 7 8 9 10 11 12 13 14	"(12) "TIER ONE TRANSITION COMMUNITY" MEANS A COAL TRANSITION COMMUNITY THAT IS LOCATED IN A RURAL JUMP-START ZONE AND THAT THE OFFICE, WITH THE CONCURRENCE OF THE EXECUTIVE DIRECTORS OF THE DEPARTMENT OF LABOR AND EMPLOYMENT AND THE DEPARTMENT OF LOCAL AFFAIRS, DETERMINES HAS ALREADY EXPERIENCED OR IS AT RISK OF EXPERIENCING SIGNIFICANT ECONOMIC DISRUPTION, THE PROXIMATE CAUSE OF WHICH IS EITHER THE CLOSURE OR CONVERSION OF A COAL-FUELED ELECTRICAL POWER GENERATING PLANT IN COLORADO OR IN A CONTIGUOUS STATE OR A SUSTAINED AND LIKELY PERMANENT DECLINE IN BROADER COAL MARKETS DUE TO SIMILAR CLOSURES OR CONVERSIONS NATIONALLY AND GLOBALLY.".
15	Page 3, line 19, after "(7)(c)" insert "and (7)(d)".
16 17	Page 3, line 26, strike "SUBSECTION $(7)(c)$ " and substitute "SUBSECTIONS $(7)(c)$ AND $(7)(d)$ ".
18	Page 5, after line 12 insert:
19	"(d) (I) THE COMMISSION MAY ISSUE GRANTS, AT THE



- 1 COMMISSION'S DISCRETION, SUBJECT TO THIS SUBSECTION (7)(d), AND SUBJECT TO AVAILABLE APPROPRIATIONS, NOT TO EXCEED THIRTY THOUSAND DOLLARS PER APPLICANT, TO A STATE INSTITUTION OF HIGHER EDUCATION OR AN ECONOMIC DEVELOPMENT ORGANIZATION THAT COLLABORATES WITH A NEW BUSINESS THAT RECEIVED APPROVAL FOR THE RURAL JUMP-START ZONE PROGRAM BENEFITS UNDER SUBSECTION (7)(a) OF THIS SECTION, IN ORDER TO SUPPORT THE NEW BUSINESS IN MEETING THE PURPOSES OUTLINED IN SUBSECTION (7)(c) OF THIS SECTION.
 - (II) WHEN CONSIDERING WHETHER TO ISSUE A GRANT TO A STATE INSTITUTION OF HIGHER EDUCATION OR AN ECONOMIC DEVELOPMENT ORGANIZATION, AND WHEN CONSIDERING THE SIZE OF THE GRANT, THE COMMISSION SHALL REVIEW:
 - (A) AN APPLICANT'S REAL AND DEMONSTRATED COSTS RESULTING FROM THE COLLABORATION WITH A NEW BUSINESS;
 - (B) OTHER NONMONETARY BENEFITS AFFORDED TO THE APPLICANT IN COLLABORATING WITH A NEW BUSINESS;
 - (C) THE NUMBER OF NEW BUSINESSES THE APPLICANT IS CURRENTLY COLLABORATING WITH AND LIKELY TO COLLABORATE WITH IN THE FUTURE;
 - (D) WHETHER THE GRANT WILL SUPPORT WORKFORCE DEVELOPMENT AND APPLIED RESEARCH PROJECTS BEING CARRIED OUT BY THE STATE INSTITUTION OF HIGHER EDUCATION OR THE ECONOMIC DEVELOPMENT ORGANIZATION IN CONCERT WITH NEW BUSINESSES; AND
 - (E) ANY OTHER FACTS THE COMMISSION DEEMS NECESSARY WHEN CONSIDERING THE OVERALL MISSION OF THE RURAL JUMP-START ZONE PROGRAM AND THE ROLE OF THE APPLICANT IN FURTHERING THAT MISSION.
 - (III) THE COMMISSION MAY ESTABLISH ADDITIONAL TERMS AND CONDITIONS THAT IT DEEMS APPROPRIATE IN AWARDING GRANTS UNDER THIS SUBSECTION (7)(d), INCLUDING THE SIZE OF THE GRANT.
- 31 (IV) GRANTS AWARDED UNDER THIS SUBSECTION (7)(d) MAY ONLY
 32 BE AWARDED TO A STATE INSTITUTION OF HIGHER EDUCATION OR AN
 33 ECONOMIC DEVELOPMENT ORGANIZATION IF THE GRANT RECIPIENT MEETS
 34 THE ELIGIBILITY REQUIREMENTS SET FORTH IN THIS ARTICLE 30.5.".
- Page 5, strike line 20 and substitute "30.5, AND TO PROVIDE GRANTS TO
- 36 STATE INSTITUTIONS OF HIGHER EDUCATION OR TO ECONOMIC
- 37 DEVELOPMENT ORGANIZATIONS.".
- Page 5, line 23, strike "(7)(c)." and substitute "(7)(c) AND (7)(d).".



1 Page 7, line 16, after "(7)(c)" insert "AND (7)(d)".

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