

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

April 14, 2021

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB21-033 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 4, line 21, after "SECTION." insert "SUCH
2 INFORMATION SHALL INCLUDE THE APPLICATION FORM AND PROCESS
3 CREATED BY THE DIVISION PURSUANT TO SUBSECTION (4) OF THIS
4 SECTION."

5 Page 6, strike lines 12 through 22 and substitute:

6 "(b) EXCEPT AS PROVIDED IN SUBSECTION (6)(c) OF THIS SECTION,
7 THE DIVISION OF CONSERVATION SHALL RESERVE A PORTION OF THE
8 AGGREGATE ANNUAL CAP SET FORTH IN SECTION 39-22-522 (2.5) TO
9 ISSUES CERTIFICATES. THE PORTION OF THE AGGREGATE ANNUAL CAP
10 RESERVED SHALL BE AS FOLLOWS:

- 11 (I) FIFTEEN MILLION DOLLARS IN 2021;
12 (II) FIFTEEN MILLION DOLLARS IN 2022; AND
13 (III) TEN MILLION DOLLARS IN 2023."

14 Page 7, strike lines 3 through 7 and substitute "FOR THE CALENDAR YEAR.
15 THE ALLOWANCE FOR THE ISSUANCE OF ADDITIONAL CERTIFICATES
16 PROVIDED FOR UNDER THIS SECTION SHALL CONTINUE UNTIL ALL VALID
17 CLAIMS MADE PURSUANT TO SUBSECTION (4) OF THIS SECTION HAVE BEEN
18 SATISFIED."

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