SENATE COMMITTEE OF REFERENCE REPORT

_______________________________       June 3, 2021
Chair of Committee                Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB21-1276 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1. Amend the State, Veterans, and Military Affairs Committee Report, dated May 26, 2021, page 1, line 13, strike "(6)" and substitute "(6) (a)".

2. Page 2, line 24, strike "CONNECTION." and substitute "CONNECTION.".

3. Page 2, after line 24 insert:

   "(b) For the 2021-22 state fiscal year, the General Assembly shall appropriate money from the marijuana tax cash fund created in section 39-28.8-501 (1) to the department for appropriation to the division for the purposes of this subsection (6)."

4. Page 2, after line 25 insert:

   "Page 19 of the reengrossed bill, strike lines 11 through 15 and substitute:

   "(2) For the 2021-22 state fiscal year, $228,207 is appropriated to the department of regulatory agencies for use by the division of insurance. This appropriation consists of $215,207 from the marijuana tax cash fund created in section 39-28.8-501 (1), C.R.S., and $13,000 from the division of insurance cash fund created in section 10-1-103 (3), C.R.S. To implement this act, the division may use this appropriation as follows:

   (a) $130,972, which consists of $117,972 from the marijuana tax
cash fund and $13,000 from the division of insurance cash fund, for personal services, which amount is based on an assumption that the division will require an additional 2.1 FTE; and

(b) $97,235 from the marijuana tax cash fund for operating expenses."

Page 19 of the bill, line 19, strike "Section 15 of this act takes" and substitute "Sections 15 and 16 of this act take".

Page 19 of the bill, line 20, strike "takes" and substitute "take".". ** *** ** *** **