After consideration on the merits, the Committee recommends the following:

HB21-1271 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

Amend reengrossed bill, page 7, after line 4 insert:

"(j) On March 11, 2021, the federal government enacted the "American Rescue Plan Act of 2021", Pub.L. 117-2, referred to in this section as the "federal act", pursuant to which Colorado will receive $3,828,761,790 from the federal coronavirus state fiscal recovery fund to be used for certain specified purposes;

(k) These specified purposes include providing programs, services, or other assistance for populations disproportionately impacted by the COVID-19 public health emergency;

(l) More specifically, pursuant to 31 C.F.R. 35.6 (b), these specified purposes include programs or services that address housing insecurity, lack of affordable housing, or homelessness, including supportive housing or other programs or services to improve access to stable affordable housing among individuals who are homeless; the development of affordable housing to increase the supply of affordable housing developments that are livable, vibrant, and driven by community benefits; and housing vouchers and assistance relocating to neighborhoods with higher levels of economic opportunity and to reduce concentrated areas of low economic opportunity;

(m) The three grant programs funded by the bill will enable local governments across the state at various stages of development in their ability to provide affordable housing to create and implement the programs or services that address housing insecurity, lack of affordable
housing, or homelessness to enable populations, households, or
geographic areas disproportionally affected by the COVID-19 public
health emergency to obtain affordable housing. Accordingly, pursuant to
31 C.F.R. 35.6 (b), the assistance that will be provided by the three grant
programs funded by the bill is an eligible use of money received by the
state under the federal act."

Page 14, line 26, after "FUND" insert "AND THE AFFORDABLE HOUSING AND
HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a),
THAT ORIGINATES FROM MONEY THE STATE RECEIVED FROM THE FEDERAL
CORONAVIRUS STATE FISCAL RECOVERY FUND,".

Page 15, line 5, strike "EIGHT" and substitute "FOUR".

Page 22, line 7, after "GENERAL FUND" insert "AND THE AFFORDABLE
HOUSING AND HOME OWNERSHIP CASH FUND CREATED IN SECTION
24-75-229 (3)(a), THAT ORIGINATES FROM MONEY THE STATE RECEIVED
FROM THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND,".

Page 22, strike lines 21 through 25 and substitute "TRANSFER:
(I) THIRTY MILLION DOLLARS FROM THE AFFORDABLE HOUSING
AND HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a),
THAT ORIGINATES FROM MONEY THE STATE RECEIVED FROM THE FEDERAL
CORONAVIRUS STATE FISCAL RECOVERY FUND, TO THE COLORADO
HERITAGE COMMUNITIES FUND CREATED IN SUBSECTION (1) OF THIS
SECTION; AND

(II) NINE MILLION THREE HUNDRED THOUSAND DOLLARS FROM THE
GENERAL FUND TO THE COLORADO HERITAGE COMMUNITIES FUND
CREATED IN SUBSECTION (1) OF THIS SECTION.

(b) THE DIVISION OF LOCAL GOVERNMENT IN THE DEPARTMENT
SHALL USE THE MONEY TRANSFERRED PURSUANT TO SUBSECTION (6)(a) OF
THIS SECTION FOR THE CREATION,".

Page 23, strike lines 3 through 9 and substitute:

"(c) ON THE EFFECTIVE DATE OF THIS SUBSECTION (6), OR AS SOON
AS PRACTICABLE THEREAFTER, THE STATE TREASURER SHALL TRANSFER:
(I) FIVE MILLION DOLLARS FROM THE AFFORDABLE HOUSING AND
HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a),
THAT ORIGINATES FROM MONEY THE STATE RECEIVED FROM THE FEDERAL
CORONAVIRUS STATE FISCAL RECOVERY FUND, TO THE COLORADO
HERITAGE COMMUNITIES FUND CREATED IN SUBSECTION (1) OF THIS SECTION; AND

(II) TWO MILLION ONE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE COLORADO HERITAGE COMMUNITIES FUND CREATED IN SUBSECTION (1) OF THIS SECTION.

(d) THE DIVISION OF LOCAL GOVERNMENT IN THE DEPARTMENT SHALL USE THE MONEY TRANSFERRED PURSUANT TO SUBSECTION (6)(c) OF THIS SECTION FOR THE CREATION, IMPLEMENTATION, AND "

Page 23, line 12, after the period add "WITH RESPECT TO ANY MONEY TRANSFERRED INTO THE COLORADO HERITAGE COMMUNITIES FUND PURSUANT TO THIS SUBSECTION (6)(b), THE DIVISION MAY USE ANY MONEY THAT IS UNEXPENDED OR UNENCUMBERED AS OF JUNE 30, 2024 FOR PURPOSES OF THE LOCAL GOVERNMENT AFFORDABLE HOUSING DEVELOPMENT INCENTIVES GRANT PROGRAM CREATED IN SECTION 24-32-130 (2) AS NEEDED IN ACCORDANCE WITH SECTION 24-32-130.".

Page 24, line 14, strike "$9,300,000" and substitute "$39,300,000".

Page 24, line 21, strike "$2,100,000" and substitute "$7,100,000".

Page 25, after line 1 insert:

"SECTION 13. Effective date. This act takes effect on passage; except that section 24-32-3207 (6)(a)(I) and (6)(c)(I) in section 9 of this act requiring transfers from the affordable housing and home ownership cash fund created in section 24-75-229 (3)(a) take effect only if House Bill 21-1329 becomes law, and, in which case, section 24-32-3207 (6)(a)(I) and (6)(c)(I) take effect either upon the effective date of this act or one day after the effective date of House Bill 21-1329, whichever is later.".

27 Renumber succeeding section accordingly.

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