

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

February 27, 2020

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

SB20-168 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

1 Amend printed bill, page 4, line 22, strike "THE" and substitute "EXCEPT
2 AS SET FORTH IN SUBSECTION (4)(c) OF THIS SECTION, THE".

3 Page 4, after line 25 insert:

4 "(c) ON JUNE 30, 2022, AND JUNE 30 OF EACH OF THE NEXT FOUR
5 YEARS THEREAFTER, THE STATE TREASURER SHALL TRANSFER ANY MONEY
6 IN THE FUND AS OF THAT DATE TO THE JUST TRANSITION CASH FUND,
7 CREATED IN SECTION 8-83-504 (1)".

8 Page 8, line 26, strike "JULY 1, 2020," and substitute "JANUARY 1, 2021,".

9 Page 9, line 3, strike "2020," and substitute "2021,".

10 Page 9, line 7, strike "2020," and substitute "2021,".

11 Page 9, line 22, strike "JUNE 30," and substitute "JULY 1,".

12 Page 12, after line 1 insert:

13 "SECTION 7. In Colorado Revised Statutes, 8-83-504, **amend**
14 (1) as follows:

15 **8-83-504. Just transition cash fund.** (1) There is hereby created
16 in the state treasury the just transition cash fund. The fund consists of
17 money ~~credited~~ TRANSFERRED to the fund IN ACCORDANCE WITH SECTION

1 39-3-118.7 (4)(c) and any other money that the general assembly may
2 appropriate or transfer to the fund. The state treasurer shall credit all
3 interest and income derived from the deposit and investment of money in
4 the fund to the fund. Subject to annual appropriation by the general
5 assembly, the office may expend money from the fund for purposes
6 specified in this part 5, including paying for the office's direct and indirect
7 costs in administering this part 5."

8 Renumber succeeding section accordingly.

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