

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

February 10, 2020

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB20-068 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend printed bill, page 2, line 3, strike "(1)" and substitute "(1); and
2 **add** (3) and (4)".

3 Page 2, after line 9 insert:

4 "(3) THE COMMISSIONER MAY ENTER INTO AGREEMENTS WITH
5 OTHER STATE CREDIT UNION REGULATORS FOR THE PURPOSES OF
6 EXAMINATION AND SUPERVISION OF OUT-OF-STATE OFFICES.

7 (4) NOTHING IN THIS SECTION MAY BE CONSTRUED TO SUPERSEDE
8 ANY REQUIREMENT SET FORTH IN SECTION 11-30-101.7".

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