

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

January 22, 2020

Committee on Education.

After consideration on the merits, the Committee recommends the following:

SB20-006 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 3, strike line 1 and substitute "MONEY THAT A
2 STUDENT'S".

3 Page 6, after line 3 insert:

4 "SECTION 4. In Colorado Revised Statutes, 23-3.3-1005, **amend**
5 (4) as follows:

6 **23-3.3-1005. Colorado opportunity scholarship initiative fund**
7 **- created - rules.** (4) The department is authorized to spend FROM THE
8 FUND AN AMOUNT OF MONEY EQUAL TO not more than ~~three~~ SEVEN AND
9 ONE-HALF percent of the ~~moneys in~~ TOTAL EXPENDITURES FROM the fund
10 FOR THE PRIOR FISCAL YEAR to pay the direct and indirect costs of
11 administering the initiative in any fiscal year; EXCEPT THAT THE GENERAL
12 ASSEMBLY MAY AUTHORIZE ADDITIONAL SPENDING FOR ADMINISTRATIVE
13 COSTS IN ANY FISCAL YEAR THROUGH A FOOTNOTE IN THE ANNUAL
14 GENERAL APPROPRIATION ACT."

15 Renumber succeeding sections accordingly.

16 Page 6, strike lines 4 through 8.

17 Renumber succeeding section accordingly.

18 Page 1, line 102, strike "INITIATIVE, AND, IN" and substitute
19 "INITIATIVE."

1 Page 1, strike line 103.

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