

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

June 10, 2020

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB20-1418 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 9, strike line 27 and substitute "THIRTY
2 MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND EIGHT HUNDRED
3 NINETY-ONE DOLLARS (\$7,230,448,891); EXCEPT THAT THE".

4 Page 10, strike line 1.

5 Page 44, after line 18, insert:

6 "SECTION 49. In Colorado Revised Statutes, 36-1-116, **amend**
7 (1)(a)(II)(A); and **add** (1)(a)(II)(C) and (1)(c)(III) as follows:

8 **36-1-116. Disposition of rentals, royalties, and timber sale**
9 **proceeds.** (1) (a) (II) (A) Except as provided in ~~sub-subparagraph (B) of~~
10 ~~this subparagraph (H)~~ SUBSECTIONS (1)(a)(II)(B) AND (1)(a)(II)(C) OF
11 THIS SECTION, for the 2010-11 state fiscal year and each state fiscal year
12 thereafter, the proceeds received by the state for the sale of timber on
13 public school lands, lease payments and rental payments for said lands,
14 rental payments for the use and occupation of the surface of said lands,
15 and rentals or lease payments for sand, gravel, clay, stone, coal, oil, gas,
16 geothermal resources, gold, silver, or other minerals on said lands other
17 than proceeds, rentals, and payments allocated to the state land board trust
18 administration fund pursuant to section 36-1-145 (3) or credited to the
19 public school capital construction assistance fund created in section
20 22-43.7-104 (1), ~~C.R.S.~~, pursuant to section 22-43.7-104 (2)(b)(I), ~~C.R.S.~~,
21 shall be credited to the permanent school fund and shall become part of
22 the principal of the permanent school fund.

1 (C) FOR THE 2020-21 STATE FISCAL YEAR, ALL PROCEEDS
2 RECEIVED BY THE STATE FOR THE SALE OF TIMBER ON PUBLIC SCHOOL
3 LANDS, LEASE PAYMENTS AND RENTAL PAYMENTS FOR SAID LANDS,
4 RENTAL PAYMENTS FOR THE USE AND OCCUPATION OF THE SURFACE OF
5 SAID LANDS, AND RENTALS OR LEASE PAYMENTS FOR SAND, GRAVEL,
6 CLAY, STONE, COAL, OIL, GAS, GEOTHERMAL RESOURCES, GOLD, SILVER,
7 OR OTHER MINERALS ON SAID LANDS OTHER THAN PROCEEDS, RENTALS,
8 AND PAYMENTS ALLOCATED TO THE STATE LAND BOARD TRUST
9 ADMINISTRATION FUND PURSUANT TO SECTION 36-1-145 (3) OR CREDITED
10 TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND
11 CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO SECTION 22-43.7-104
12 (2)(b)(I), SHALL BE TRANSFERRED TO THE STATE PUBLIC SCHOOL FUND
13 CREATED IN SECTION 22-54-114.

14 (c) (III) FOR THE 2020-21 STATE FISCAL YEAR, ROYALTIES AND
15 OTHER PAYMENTS FOR THE DEPLETION OR EXTRACTION OF A NATURAL
16 RESOURCE ON PUBLIC SCHOOL LANDS NOT ALLOCATED TO THE STATE LAND
17 BOARD TRUST ADMINISTRATION FUND PURSUANT TO SECTION 36-1-145 (3),
18 NOT CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
19 ASSISTANCE FUND CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO
20 SECTION 22-43.7-104 (2)(b)(I), AND NOT CREDITED AS SPECIFIED IN
21 SUBSECTION (1)(b)(II) OF THIS SECTION, SHALL BE TRANSFERRED TO THE
22 STATE PUBLIC SCHOOL FUND CREATED IN SECTION 22-54-114.".

23 Renumber succeeding sections accordingly.

24 Page 46, line 8, strike "\$110,464,187," and substitute "\$120,464,187,".

25 Page 46, line 10, strike "\$102,800,000" and substitute "\$112,800,000".

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