

An Act

SENATE BILL 20-134

BY SENATOR(S) Woodward and Zenzinger, Moreno, Tate;
also REPRESENTATIVE(S) Arndt, McKean, Valdez D., Van Winkle,
Bird, Cutter, Gray, Hooton, Kipp, Snyder.

CONCERNING THE REPEAL OF CERTAIN LANGUAGE USED TO DETERMINE CASH
FUND REVENUE THAT IS DERIVED FROM NON-FEE SOURCES WHEN
CALCULATING THE AMOUNT OF UNCOMMITTED RESERVES IN A CASH
FUND AT THE END OF A FISCAL YEAR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-402, **amend**
(2)(h)(IV) as follows:

**24-75-402. Cash funds - limit on uncommitted reserves -
reduction in the amount of fees - exclusions - repeal.** (2) For purposes
of this section, unless the context otherwise requires:

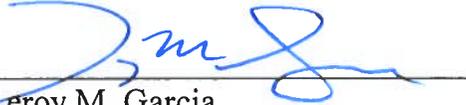
(h) "Uncommitted reserves" means the fund balance of a cash fund
as of June 30 of any fiscal year, minus the following:

(IV) Any portion of the revenues credited to the cash fund that is

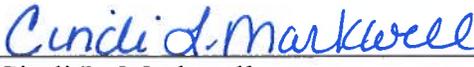
*Capital letters or bold & italic numbers indicate new material added to existing law; dashes
through words or numbers indicate deletions from existing law and such material is not part of
the act.*

estimated to be derived from non-fee sources. ~~The estimate shall be equal to the portion of total revenues received from non-fee sources in the prior fiscal year.~~

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

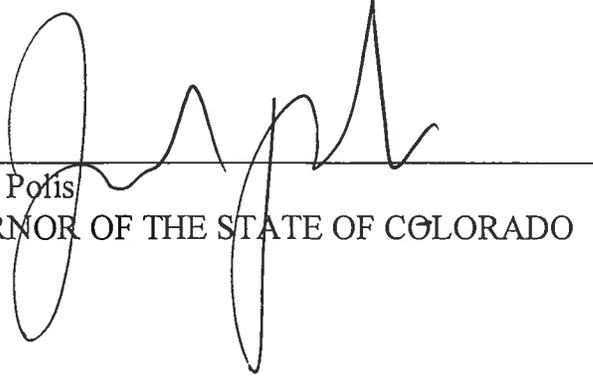

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APPROVED March 23, 2020 at 1:20pm
(Date and Time)


Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO