## HOUSE COMMITTEE OF REFERENCE REPORT

|                    | May 1, 2019 |
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| Chair of Committee | Date        |

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>SB19-236</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- Amend reengrossed bill, page 4, lines 24 and 25, strike "40-2-132 and
- 2 40-2-133" and substitute "40-2-132, 40-2-133, and 40-2-134".
- 3 Page 9, after line 12 insert:
- 4 "40-2-134. Regional transmission investigation. The
- 5 COMMISSION SHALL OPEN AN INVESTIGATORY PROCEEDING TO EVALUATE
- 6 AND CONSIDER THE COSTS AND BENEFITS ASSOCIATED WITH REGIONAL
- 7 TRANSMISSION ORGANIZATIONS, ENERGY IMBALANCE MARKETS, JOINT
- 8 TARIFFS, AND POWER POOLS.".
- 9 Page 12, line 23, strike "Utility" and substitute "Electric utility".
- Page 12, line 26, before "PUBLIC" insert "ELECTRIC".
- Page 13, line 1, after "CERTIFICATED" insert "ELECTRIC".
- 12 Page 13, strike lines 8 through 10.
- 13 Renumber succeeding subsections accordingly.
- 14 Page 14, line 2, strike "AND HEATING RESOURCES".
- 15 Page 14, lines 14 and 15, strike "AND HEATING RESOURCES".

## \*SB236\_H\_FIN.001\*

- Page 14, strike lines 17 through 22 and substitute "REQUIRE A UTILITY TO
- 2 FILE OR PROPOSE ADDITIONAL BASE CASES. THE UTILITY MAY PROPOSE,
- 3 AND THE COMMISSION SHALL CONSIDER, ALTERNATIVE OPTIMIZED
- 4 PORTFOLIOS OF RESOURCES IN ADDITION TO THE BASE CASE, UTILIZING
- 5 DIFFERENT LEVELS OF COSTS FOR CARBON DIOXIDE.".
- 6 Page 16, line 10, after the period add "NOTWITHSTANDING THE DISCOUNT
- 7 RATE USED TO DEVELOP THE SOCIAL COST OF CARBON DIOXIDE VALUE
- 8 OVER THE PLANNING PERIOD, THE COMMISSION SHALL CONTINUE TO
- 9 DISCOUNT ANY NET PRESENT VALUE ANALYSIS OF ANY OPTIMIZED
- 10 RESOURCE PORTFOLIO IN THE ELECTRIC RESOURCE PLANNING PROCESS
- 11 USING DISCOUNT RATES THAT THE COMMISSION DEEMS APPROPRIATE.".
- 12 Page 18, after line 22 insert:

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- "SECTION 11. In Colorado Revised Statutes, 40-6-109.5, amend (1) and (4) as follows:
  - **40-6-109.5. Hearings on applications time limits for decisions.** (1) Whenever an application of any kind is filed with the commission and is accompanied by the applicant's supporting testimony or a detailed summary thereof OF THE SUPPORTING TESTIMONY, together with exhibits, if any, the commission shall issue its decision on such THE application no later than one hundred twenty days after the application is deemed complete as prescribed by rules promulgated by the commission. If the commission finds that additional time is required, it may, by separate order, extend the time for decision by an additional period not to exceed ninety ONE HUNDRED THIRTY days.
  - (4) The commission, in particular cases, under extraordinary conditions and after notice and a hearing at which the existence of such EXTRAORDINARY conditions is established, may extend the time limits specified in subsections (1) and (2) of this section for a period not to exceed an additional ninety ONE HUNDRED THIRTY days.
  - **SECTION 12.** In Colorado Revised Statutes, 40-6-111, **amend** (1)(b) as follows:
  - **40-6-111. Hearing on schedules suspension new rates rejection of tariffs.** (b) Pending the hearing and decision thereon ON THE HEARING, in the case of a public utility other than a rail carrier, such THE rate, fare, toll, rental, charge, classification, contract, practice, rule, or regulation shall MUST not go into effect; but the period of suspension of such THE rate, fare, toll, rental, charge, classification, contract, practice, rule, or regulation shall MUST not extend beyond one hundred twenty days

- beyond the time when such THE rate, fare, toll, rental, charge,
- 2 classification, contract, practice, rule, or regulation would otherwise go
- 3 into effect unless the commission, in its discretion, and by separate order,
- 4 extends the period of suspension for a further period not exceeding ninety
- 5 ONE HUNDRED THIRTY days.".
- 6 Renumber succeeding sections accordingly.
- 7 Page 24, after line 1 insert:
- 8 "(5) There is hereby created in the state treasury the
- 9 VEHICLE BOOTING CASH FUND, REFERRED TO IN THIS SECTION AS THE
- 10 "FUND", CONSISTING OF ANY FEE REVENUE COLLECTED BY THE
- 11 COMMISSION PURSUANT TO THIS PART 8 AND TRANSMITTED TO THE STATE
- 12 TREASURER FOR CREDIT INTO THE FUND AND ANY OTHER MONEY THAT THE
- 13 GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND. THE
- 14 MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
- 15 COMMISSION FOR ITS IMPLEMENTATION OF THIS PART 8. THE STATE
- 16 TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE
- 17 DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND.".

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