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HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee April 9, 2019 Date
Committee on <u>Transportation & Local Government</u> .
After consideration on the merits, the Committee recommends the following:
be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:
Amend reengrossed bill, page 4, lines 5 and 6, strike "A PUBLIC UTILITY" and substitute "AN ELECTRIC PUBLIC UTILITY".
Page 4, line 13, after the period add "The Commission Shall Consider Revenues from Electric Vehicles in the utility's service territory in Evaluating the retail rate impact. The retail rate impact from the Development of Electric Vehicle infrastructure must not exceed one-half of one percent of the total annual revenue requirements of the utility.".
Page 4, lines 20 and 21 strike "ELECTRIC UTILITY'S MOST RECENT RATE OF RETURN ON EQUITY" and substitute "ELECTRIC PUBLIC UTILITY'S WEIGHTED AVERAGE COST OF CAPITAL, INCLUDING THE MOST RECENT RATE OF RETURN ON EQUITY,".
Page 5, after line 2 insert:
"(2) By May 15, 2020, an electric utility must submit to the commission a proposal for a specific rate class for commercial and industrial facilities used to charge electric vehicles.".
Strike "ELECTRIC UTILITY" and substitute "ELECTRIC PUBLIC UTILITY" on: Page 4 , line 20; Page 5 , line 7; Page 6 , lines 3 and 4.

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