

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

March 11, 2019

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB19-1159 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike line 3 and substitute "(1)(k)(III), (2)(a),
2 (4)(a)(III), (4)(a)(IV), and (10); and **add** (9.5) as follows:".

3 Page 2, strike line 5 and substitute "**definitions - repeal.** (1) As used in
4 this section, unless the context otherwise requires:

5 (k) "Electric motor vehicle" or "plug-in hybrid electric motor
6 vehicle" means a motor vehicle that:

7 (III) Is propelled to a significant extent by an electric motor that
8 draws electricity from a battery OR FUEL CELL that:

9 (A) Has a AN EQUIVALENT battery capacity of not less than four
10 kilowatt hours; and

11 (B) Is capable of being recharged from an external source of
12 electricity OR HYDROGEN.

13 (2) (a) With respect to the tax years commencing on".

14 Page 2, after line 20 insert:

15 "(9.5) WITH RESPECT TO THE TAX YEARS COMMENCING ON OR
16 AFTER JANUARY 1, 2019, A TRANSPORTATION NETWORK COMPANY, AS
17 DEFINED IN SECTION 40-10.1-602 (3), OR A CONTRACTED THIRD PARTY
18 VEHICLE SUPPLIER, THAT ENTERS INTO LONG-TERM LEASES FOR CATEGORY
19 1 MOTOR VEHICLES IN ORDER TO OFFER SHORT-TERM RENTALS OF THE
20 MOTOR VEHICLES TO ITS DRIVERS SHALL BE TREATED AS HAVING
21 PURCHASED EACH CATEGORY 1 MOTOR VEHICLE FOR PURPOSES OF THE

1 CREDIT CALCULATION SPECIFIED IN SUBSECTION (4)(a) OF THIS SECTION."

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