

An Act

SENATE BILL 19-261

BY SENATOR(S) Moreno and Cooke, Zenzinger, Rankin, Crowder;
also REPRESENTATIVE(S) Esgar and Will, Neville, Hansen, Ransom,
Bird, Caraveo, Garnett, Hooton, Jaquez Lewis, Pelton, Titone, Van Winkle,
Becker.

CONCERNING THE TRANSFER OF MONEY FROM THE UNCLAIMED PROPERTY
TRUST FUND TO THE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 38-13-116.5, amend
(2.6)(b) and (2.6)(c); and **add** (2.6)(d) as follows:

**38-13-116.5. Unclaimed property trust fund - creation -
payments - interest - appropriations - records - rules.**
(2.6) Notwithstanding any provision of this section to the contrary:

(b) On July 1, 2009, the state treasurer shall deduct twenty-five
million dollars from the unclaimed property trust fund and transfer such
sum to the general fund; ~~and~~

(c) On June 30, 2016, the state treasurer shall deduct eight million


*Capital letters or bold & italic numbers indicate new material added to existing law; dashes
through words or numbers indicate deletions from existing law and such material is not part of
the act.*

dollars from the unclaimed property trust fund and transfer such sum to the general fund; AND


(d) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER THIRTY MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE GENERAL FUND.

SECTION 2. Safety clause. The general assembly hereby finds,


determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.




Leroy M. Garcia
PRESIDENT OF
THE SENATE



KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

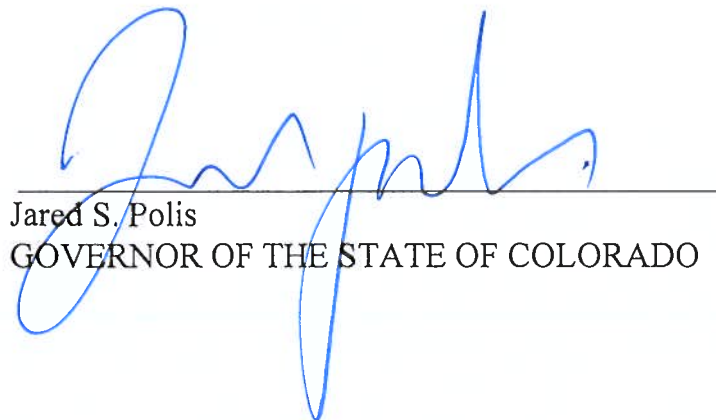


Cindi L. Markwell
SECRETARY OF
THE SENATE



Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED May 30, 2019 at 2:16 p.m.
(Date and Time)



Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO