After consideration on the merits, the Committee recommends the following:

SB18-180 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1. Amend printed bill, page 2, line 5, after "Colorado" insert "Uniform".

2. Page 2, line 9, after "COLORADO" insert "UNIFORM".

3. Page 2, strike lines 15 through 21 and substitute "NOT APPLY TO A BUSINESS TRUST, A SECURITY ARRANGEMENT, A TRUST CREATED BY A DEPOSIT ARRANGEMENT IN A FINANCIAL INSTITUTION, OR ANY ARRANGEMENT".

4. Page 6, line 24, after "QUESTION," insert "AND ACTING IN A REASONABLY PRUDENT MANNER GIVEN THE PERSON'S EXPERIENCE AND EXPERTISE,".

5. Page 9, line 8, strike "equity." and substitute "equity - other statutes.".

6. Page 73, line 20, strike "EXERCISE." and substitute "EXERCISE AND, IN THE ABSENCE OF CONTRARY KNOWLEDGE, MAY ASSUME THE EXISTENCE AND PROPER USE OF THE POWER BEING EXERCISED.".

7. Page 82, line 10, after "COLORADO" insert "UNIFORM".

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