

An Act

HOUSE BILL 18-1101

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Becker K., Bridges, Buckner, Coleman, Esgar, Exum, Gray, Hansen, Hooton, Lee, McLachlan, Melton, Michaelson Jenet, Pettersen, Rosenthal, Valdez; also SENATOR(S) Lambert, Lundberg, Moreno, Kerr, Martinez Humenik, Tate.

CONCERNING MODIFICATION OF THE MANNER IN WHICH GROSS RETAIL MARIJUANA TAX REVENUE THAT IS TRANSFERRED FROM THE GENERAL FUND TO THE STATE PUBLIC SCHOOL FUND AS REQUIRED BY CURRENT LAW IS APPROPRIATED FROM THE STATE PUBLIC SCHOOL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 22-54-139, amend (3) as follows:

22-54-139. Additional funding for schools - use of retail marijuana sales tax revenue transferred to state public school fund - definitions. (3) For the ~~2018-19 budget~~ 2019-20 BUDGET year and for each budget year thereafter, THE GENERAL ASSEMBLY MAY APPROPRIATE all OR ANY PORTION of the gross retail marijuana sales tax proceeds transferred from the general fund to the state public school fund created in section 22-54-114 (1) DURING THE PRIOR BUDGET YEAR as required by section

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

39-28.8-203 (1)(b)(I.5)(B) is appropriated from the state public school fund to the department to meet the state's share of the total program of all districts and funding for institute charter schools.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.



Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES



Kevin J. Grantham
PRESIDENT OF
THE SENATE



Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES



Effie Ameen
SECRETARY OF
THE SENATE

APPROVED

9:16 am

3/15/18



John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO