

CHAPTER 284

GOVERNMENT - STATE

HOUSE BILL 26-1388

BY REPRESENTATIVE(S) Sirota and Taggart, Brown;
also SENATOR(S) Amabile and Bridges, Kirkmeyer.

AN ACT

CONCERNING THE REPEAL OF THE BOND ASSISTANCE PROGRAM ADMINISTERED BY THE DEPARTMENT OF PERSONNEL, AND, IN CONNECTION THEREWITH, TRANSFERRING THE BALANCE OF THE BOND ASSISTANCE PROGRAM CASH FUND TO THE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-103-1104, **amend** (2)(b)(III); and **add** (2)(b)(IV) and (2)(b)(V) as follows:

24-103-1104. State procurement equity program - established - goal - preliminary implementation maximization of contracting opportunities - expansion of historically underutilized business registry - real-time solicitation assistance help desk - bond assistance program - cash fund - report - repeal.

(2) As implementation of the program, the department shall:

(b) (III) (A) On July 1, 2022, the state treasurer shall transfer two million dollars from the general fund to the bond assistance program cash fund.

(B) ON JUNE 30, 2026, THE STATE TREASURER SHALL TRANSFER THE UNEXPENDED AND UNENCUMBERED BALANCE OF THE BOND ASSISTANCE PROGRAM CASH FUND TO THE GENERAL FUND.

(IV) THE DEPARTMENT MUST USE ANY ENCUMBERED BALANCE THAT REMAINS IN THE BOND ASSISTANCE CASH FUND AFTER THE TRANSFER UNDER SUBSECTION (2)(b)(III)(B) OF THIS SECTION ONLY TO FULFILL THE OBLIGATIONS ENCUMBERING THE BALANCE OF THE FUND.

(V) THIS SUBSECTION (2)(b) IS REPEALED, EFFECTIVE DECEMBER 1, 2027.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: June 1, 2026