

## CHAPTER 150

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**GOVERNMENT - STATE**

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## SENATE BILL 21-226

BY SENATOR(S) Moreno, Hansen, Rankin, Buckner, Cooke, Donovan, Hisey, Holbert, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Pettersen, Priola, Scott, Sonnenberg, Winter, Woodward, Garcia;  
also REPRESENTATIVE(S) McCluskie, Herod, Ransom, Bird, Boesenecker, Carver, Cutter, Duran, Esgar, Exum, Geitner, Gonzales-Gutierrez, Hooton, Kennedy, Kipp, Lontine, Lynch, McCormick, McKean, Michaelson Jenet, Mullica, Ortiz, Ricks, Sirota, Snyder, Soper, Titone, Will, Young, Garnett.

**AN ACT****CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.***Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend** (1)(d)(XXI) and (1)(d)(XXII); and **add** (1)(d)(XXIII) as follows:

**24-75-201.1. Restriction on state appropriations - legislative declaration - definitions - repeal.** (1) (d) For each fiscal year, unrestricted general fund year-end balances must be retained as a reserve in the following amounts:

(XXI) For the fiscal years ~~2020-21 and 2021-22~~, YEAR 2020-21, two and eighty-six one-hundredths percent of the amount appropriated for expenditure from the general fund for that fiscal year; ~~and~~

(XXII) For the fiscal year ~~2022-23 and each fiscal year thereafter~~, ~~seven and twenty-five one-hundredths~~ YEAR 2021-22, THIRTEEN AND FOUR-TENTHS percent of the amount appropriated for expenditure from the general fund for that fiscal year;  
AND

(XXIII) FOR THE FISCAL YEAR ~~2022-23~~ AND EACH FISCAL YEAR THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

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*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: May 17, 2021