

*Be it Enacted by the People of the State of Colorado:*

**SECTION 1.** In the Colorado constitution, Article X, Section 11, **add** (2):

**Section 11. Maximum Rate of Taxation**

(2) Starting January 1, 2027, neither the individual income tax rate nor the corporate income tax rate may exceed 4.4% of federal taxable income.

**SECTION 2.** Effective date.

This measure is effective upon proclamation of the Governor and applicable to the tax year beginning January 1, 2027 and all future tax years thereafter.