

Be it Enacted by the People of the State of Colorado:

In the constitution of the state of Colorado, article X, **add** section 22 as follows:

Section 22. VOTER APPROVAL OF CERTAIN TAX INCREASES.

(1) VOTER APPROVAL REQUIRED. VOTER APPROVAL IS REQUIRED FOR ANY NEW STATE TAX OR STATE TAX RATE INCREASE THAT APPLIES TO TAXPAYERS WHOSE INCOME IS IN THE LOWEST 90% OF INCOME SUBJECT TO TAX.

(2) DETERMINATION OF NEED FOR VOTER APPROVAL. IN DETERMINING WHETHER A NEW STATE TAX OR STATE TAX RATE INCREASE REQUIRES VOTER APPROVAL, THE STATE SHALL USE INCOME DATA FROM THE INTERNAL REVENUE SERVICE.