

SENATE COMMITTEE OF REFERENCE REPORT

June 3, 2021

Chair of Committee

Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB21-1276 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend the State, Veterans, and Military Affairs Committee Report, dated
2 May 26, 2021, page 1, line 13, strike "(6)" and substitute "(6) (a)".

3 Page 2, line 24, strike "CONNECTION."." and substitute "CONNECTION.".

4 Page 2, after line 24 insert:

5 "(b) FOR THE 2021-22 STATE FISCAL YEAR, THE GENERAL
6 ASSEMBLY SHALL APPROPRIATE MONEY FROM THE MARIJUANA TAX CASH
7 FUND CREATED IN SECTION 39-28.8-501 (1) TO THE DEPARTMENT FOR
8 APPROPRIATION TO THE DIVISION FOR THE PURPOSES OF THIS SUBSECTION
9 (6)."."

10 Page 2, after line 25 insert:

11 "Page 19 of the reengrossed bill, strike lines 11 through 15 and substitute:

12 "(2) For the 2021-22 state fiscal year, \$228,207 is appropriated
13 to the department of regulatory agencies for use by the division of
14 insurance. This appropriation consists of \$215,207 from the marijuana tax
15 cash fund created in section 39-28.8-501 (1), C.R.S., and \$13,000 from
16 the division of insurance cash fund created in section 10-1-103 (3), C.R.S.
17 To implement this act, the division may use this appropriation as follows:
18 (a) \$130,972, which consists of \$117,972 from the marijuana tax



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1 cash fund and \$13,000 from the division of insurance cash fund, for
2 personal services, which amount is based on an assumption that the
3 division will require an additional 2.1 FTE; and

4 (b) \$97,235 from the marijuana tax cash fund for operating
5 expenses.".

6 Page 19 of the bill, line 19, strike "Section 15 of this act takes" and
7 substitute "Sections 15 and 16 of this act take".

8 Page 19 of the bill, line 20, strike "takes" and substitute "take"."..

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