

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

May 11, 2026

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB26-1289 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 10, after line 3 insert:

2 "SECTION 2. In Colorado Revised Statutes, 24-75-219, amend
3 (7)(d)(II) and (7)(d)(III) as follows:

4 **24-75-219. Transfers - transportation - capital construction -**
5 **definitions.**

6 (7) In addition to any other transfers required by this section:

7 (d) (II) On July 1, 2026, the state treasurer shall transfer ~~fifty~~
8 ~~million five hundred thousand~~ FORTY-FIVE MILLION SIX HUNDRED
9 THOUSAND dollars from the general fund to the state highway fund;

10 (III) On each July 1 from July 1, 2027, through July 1, 2031, the
11 state treasurer shall transfer ~~one hundred million~~ NINETY-SIX MILLION
12 FOUR HUNDRED THOUSAND dollars from the general fund to the state
13 highway fund; and".

14 Renumber succeeding sections accordingly.

15 Amend reengrossed bill, page 43, line 26, after "(40)" insert "and (41)".

16 Page 44, after line 10 insert:

17 "(41) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,
18 THE EXECUTIVE DIRECTOR MAY PROVIDE TO THE COLORADO ENERGY
19 OFFICE SUCH DETAILED TAXPAYER INFORMATION PERTINENT TO A CLAIM
20 FOR AN INCOME TAX CREDIT FOR THE INSTALLATION OF A HEAT PUMP
21 PURSUANT TO SECTION 39-22-554. ANY INFORMATION PROVIDED
22 PURSUANT TO THIS SUBSECTION (41) MUST REMAIN CONFIDENTIAL, AND
23 ALL PERSONS WHO RECEIVE THIS INFORMATION ARE SUBJECT TO THE

1 LIMITATIONS SPECIFIED IN SUBSECTION (4) OF THIS SECTION AND THE
2 PENALTIES SPECIFIED IN SUBSECTION (6) OF THIS SECTION."

3 Strike "2026," and substitute "2027," on: **Page 27**, line 27; **Page 28**, lines
4 10, 12, and 22; and **Page 29**, line 1.

5 Page 74, line 19, strike "\$48,482" and substitute "\$38,432".

6 Page 74, line 22, strike "\$20,024" and substitute "\$15,140".

7 Page 74, line 23, strike "\$15,338" and substitute "\$13,616".

8 Page 74, line 25, strike "\$13,120" and substitute "\$9,676".

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