

SENATE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

May 7, 2026  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB26-1289 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 47, line 9, after "PERCENT," insert "BUT NO  
2 GREATER THAN ONE HUNDRED PERCENT,".

3 Page 67, line 2, strike "Curac°ao," and substitute "Curaçao,".

4 Page 70, strike lines 23 through 27.

5 Strike pages 71 and 72.

6 Page 73, strike lines 1 through 3.

7 Renumber succeeding sections accordingly.

8 Page 73, after line 3 insert:

9           **"SECTION 37.** In Colorado Revised Statutes, 39-22-546, **amend**  
10 (3)(a) introductory portion and (7) as follows:

11           **39-22-546. Credit against tax - residential energy storage**  
12 **systems - tax preference performance statement - legislative**  
13 **declaration - definition - repeal.**

14           (3) (a) For income tax years commencing on or after January 1,  
15 2023, but before ~~January 1, 2027~~ JANUARY 1, 2030, any purchaser that  
16 installs an energy storage system in a residential dwelling in this state is  
17 allowed a credit against the tax imposed by this article 22 in an amount  
18 equal to ten percent of the purchase price paid by the purchaser for the  
19 energy storage system.

20           (7) This section is repealed, effective ~~January 1, 2030~~ JANUARY  
21 1, 2033.

1           **SECTION 38.** In Colorado Revised Statutes, 39-22-571, **amend**  
2 (3)(a) as follows:  
3           **39-22-571. Film festival incentive tax credit - tax preference**  
4 **performance statement - legislative declaration - definitions - repeal.**  
5           (3) (a) Subject to subsection (3)(e) of this section, for tax years  
6 commencing on or after ~~January 1, 2027~~ JANUARY 1, 2026, but before  
7 ~~January 1, 2037~~ JANUARY 1, 2036, there is allowed a credit with respect  
8 to income taxes imposed pursuant to this article 22 to any global film  
9 festival entity or existing or small Colorado film festival entity that  
10 receives a tax credit certificate pursuant to this section in the amount of  
11 the tax credit certificate."  
  
12       Renumber succeeding sections accordingly.

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