

HOUSE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

May 5, 2026  
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB26-135 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 5, strike lines 3 through 27.
- 2 Strike page 6.
- 3 Page 7, strike lines 1 through 23.
- 4 Renumber succeeding sections accordingly.
- 5 Page 7, lines 26 and 27, strike "**positive factor education investment**
- 6 **amount** -".
- 7 Page 8, line 1, strike "SECTION AND SECTION 24-54-103.3 (3)," and
- 8 substitute "SECTION,".
- 9 Page 8, strike lines 3 through 16.
- 10 Reletter succeeding paragraphs accordingly.
- 11 Page 9, line 16, after "YEAR;" insert "AND".
- 12 Page 9, strike lines 18 through 25.
- 13 Reletter succeeding paragraphs accordingly.
- 14 Page 10, line 11, strike "(A)" and strike "YEAR;" and substitute "YEAR;
- 15 OR".
- 16 Page 10, strike lines 12 and 13.

- 1 Page 10, line 20, strike "FISCAL" and substitute "BUDGET".
- 2 Page 10, lines 22 and 23, strike "EDUCATION INVESTMENT AMOUNT".
- 3 Page 10, line 25, strike "(THE TWO" and substitute "(TWO PERCENT K-12  
4 PUBLIC EDUCATION INCREASE)".
- 5 Page 10, strike lines 26 and 27.
- 6 Page 11, line 1, strike "2027-28" and substitute "2026-27".
- 7 Page 11, line 6, strike "2027-28" and substitute "2026-27".
- 8 Page 11, line 9, strike "SCHOOL" and strike "EDUCATION INVESTMENT  
9 AMOUNT".
- 10 Page 11, line 14, strike "EDUCATION INVESTMENT AMOUNT".
- 11 Page 11, line 16, strike "SCHOOL".
- 12 Page 11, lines 16 and 17, strike "EDUCATION INVESTMENT AMOUNT".
- 13 Page 11, line 19, strike "EDUCATION INVESTMENT AMOUNTS".
- 14 Page 11, strike lines 23 and 24 and substitute "(6) A DISTRICT SHALL  
15 ONLY EXPEND ITS POSITIVE FACTOR TO FUND:".
- 16 Page 11, line 27, strike "OR" and substitute "AND".
- 17 Page 12, line 1, strike "COURSES; OR" and substitute "COURSES.".
- 18 Page 12, strike lines 2 and 3.
- 19 Page 12, line 23, strike "22-54-103.7 (1)(i)" and substitute "22-54-103.7  
20 (1)(f)".
- 21 Page 13, line 12, strike "A GIVEN" and substitute "THE STATE".
- 22 Page 13, line 15, after "SAME" insert "STATE".
- 23 Page 13, line 20, strike "CURRENT".

- 1 Page 13, line 22, strike "22-54-103.3 AND SECTION 22-54-107.7; AND"  
2 and substitute "22-54-103.7;".
- 3 Page 13, after line 22 insert:
- 4 "(II) SHALL APPROPRIATE OR TRANSFER AN AMOUNT FOR  
5 INVESTMENT IN K-12 PUBLIC EDUCATION EQUAL TO THE AMOUNT, IF ANY,  
6 BY WHICH ONE HALF OF THE AMOUNT CREDITED TO THE ACCOUNT FOR THE  
7 STATE FISCAL YEAR EXCEEDS THE AMOUNT APPROPRIATED OR  
8 TRANSFERRED PURSUANT TO SUBSECTION (2)(b)(I) OF THIS SECTION FOR  
9 THE STATE FISCAL YEAR; AND".
- 10 Renumber the succeeding subparagraph.
- 11 Page 13, line 24, strike "SUBSECTION" and substitute "SUBSECTIONS",  
12 after "(2)(b)(I)" insert "AND (2)(b)(II)", and strike "A" and substitute  
13 "THE".
- 14 Page 13, strike lines 26 and 27.
- 15 Page 14, strike lines 1 and 2.
- 16 Page 14, line 5, strike "ISSUE" and substitute "MEASURE".
- 17 Page 14, lines 13 and 14, strike "TRANSFERS OR APPROPRIATES" and  
18 substitute "APPROPRIATES OR TRANSFERS".
- 19 Page 14, line 14, strike "SECTION," and substitute "SECTION".
- 20 Page 14, strike line 15.
- 21 Page 14, line 16, strike "SECTION 22-54-103.7 (1)(e)".
- 22 Page 15, line 2, after "SAME" insert "PRECEDING".
- 23 Page 16, line 16, strike "ACCELERATION AMOUNT".
- 24 Page 16, strike line 17.
- 25 Page 16, line 18, strike "EDUCATION INVESTMENT AMOUNT".
- 26 Page 16, strike lines 21 through 25 and substitute "OTHERWISE REQUIRES,  
27 "POSITIVE FACTOR" HAS THE SAME MEANING SET FORTH IN SECTION 22-54-

- 1 103.7 (1)(c)."
- 2 Page 17, line 23, strike "24-77-301 (3)," and substitute "24-77-301 (2),".
- 3 Page 18, line 10, strike "24-77-301 (3)." and substitute "24-77-301 (2).".
- 4 Page 1, line 103, strike "**BY UP TO TWO PERCENT**".

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