

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 28, 2026
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB26-045 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 11, after line 21 insert:

2 "(7) (a) IF, ON OR BEFORE SEPTEMBER 1, 2027, THE MONEY IN THE
3 CASH FUND HAS NEVER REACHED OR EXCEEDED FIVE HUNDRED THOUSAND
4 DOLLARS, THE STATE TREASURER SHALL RETURN FROM THE CASH FUND TO
5 THE GRANTOR OR DONOR THE AMOUNT OF THE GRANTOR'S OR DONOR'S
6 GIFTS, GRANTS, OR DONATIONS AND, NOTWITHSTANDING SUBSECTION (2)
7 OF THIS SECTION, THE COUNCIL SHALL NOT ACCEPT ADDITIONAL GIFTS,
8 GRANTS, OR DONATIONS FOR THE PURPOSES OF THIS PART 3.

9 (b) IF ANY MONEY REMAINS IN THE CASH FUND AFTER THE STATE
10 TREASURER RETURNS MONEY TO DONORS OR GRANTORS PURSUANT TO
11 SUBSECTION (7)(a) OF THIS SECTION, AS APPLICABLE, THE STATE
12 TREASURER SHALL, PRIOR TO THE REPEAL OF THE CASH FUND, TRANSFER
13 ALL UNEXPENDED AND UNENCUMBERED MONEY IN THE CASH FUND TO THE
14 GENERAL FUND."

15 Page 11, line 24, strike "RECEIVES" and substitute "RECEIVES, ON OR
16 BEFORE SEPTEMBER 1, 2027,".

17 Page 12, strike lines 8 through 10 and substitute:

18 "(2) THIS PART 3 AND SECTION 24-34-104 (34)(a)(XIV) ARE
19 REPEALED, EFFECTIVE SEPTEMBER 30, 2027; EXCEPT THAT, IF THE
20 CONDITION SPECIFIED IN SUBSECTION (1) OF THIS SECTION OCCURS:

21 (a) SECTION 24-34-104 (34)(a)(XIV) IS NOT REPEALED PURSUANT
22 TO THIS SUBSECTION (2);

23 (b) THIS PART 3 IS REPEALED, EFFECTIVE SEPTEMBER 1, 2033; AND

24 (c) BEFORE THE REPEAL PURSUANT TO SUBSECTION (2)(b) OF THIS
25 SECTION, THIS PART 3 IS SCHEDULED FOR REVIEW IN ACCORDANCE WITH
26 SECTION 24-34-104."