

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 12, 2026
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB26-135 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill page 4, line 12, strike "Pailaich" and substitute
2 "Palaich".
- 3 Page 6, line 2, strike "THE VOTER'S" and substitute "VOTER".
- 4 Page 6, line 4, strike "YEAR." and substitute "YEAR MINUS AN AMOUNT
5 EQUAL TO THE TOTAL DOLLAR AMOUNTS OF WARRANTS ISSUED BY THE
6 STATE TREASURER PURSUANT TO SECTION 39-3-207 (4) IN THE SAME
7 FISCAL YEAR."
- 8 Page 6, line 25, strike "THE DEPARTMENT SHALL" and substitute "THE
9 POSITIVE FACTOR MUST BE DISTRIBUTED TO LOCAL EDUCATION
10 PROVIDERS, AS DEFINED PURSUANT TO SECTION 22-54-202, IN THE SAME
11 FORM AND MANNER AS THE PAYMENTS FOR TOTAL PROGRAM ARE
12 DISTRIBUTED TO ALL PUBLIC SCHOOLS UNDER COLORADO LAW."
- 13 Page 6, strike lines 26 and 27.
- 14 Page 7, strike line 1.
- 15 Page 8, line 13, strike "SECTION," and substitute "SECTION MINUS AN
16 AMOUNT EQUAL TO THE TOTAL DOLLAR AMOUNTS OF WARRANTS ISSUED
17 BY THE STATE TREASURER PURSUANT TO SECTION 39-3-207 (4) IN THE
18 SAME FISCAL YEAR,".
- 19 Page 9, line 17, strike "YEAR." and substitute "YEAR MINUS AN AMOUNT
20 EQUAL TO THE TOTAL DOLLAR AMOUNTS OF WARRANTS ISSUED BY THE
21 STATE TREASURER PURSUANT TO SECTION 39-3-207 (4) IN THE SAME

- 1 FISCAL YEAR."
- 2 Page 10, line 22, strike "(a)".
- 3 Page 10, strike lines 25 and 26 and substitute "SHALL REPORT ON EXCESS
4 STATE REVENUES INCLUDING THE FOLLOWING INFORMATION:".
- 5 Page 10, line 27, strike "(I)" and substitute "(a)".
- 6 Page 11, line 3, strike "(II)" and substitute "(b)" and after "HOW THE"
7 insert "STATE EXPENDED FROM THE ACCOUNT THE".
- 8 Page 11, line 5, strike "PART 3 WERE EXPENDED." and substitute "PART 3."
- 9 Page 11, line 6, strike "(b)" and substitute "(2)" and strike "REPORT" and
10 substitute "REPORTING".
- 11 Page 11, line 7, strike "BY OCTOBER 15" and substitute "AT THE SAME
12 TIME THAT THE STATE AUDITOR COMPLETES THE REPORT REQUIRED
13 PURSUANT TO SECTION 2-3-103 (2)".
- 14 Page 11, line 8, strike "THAT" and substitute "IN WHICH".
- 15 Page 11, strike lines 11 through 13.

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