

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 9, 2026
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB26-1222 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 10, line 5, strike "(3)(v)" and substitute "(3)(x)".

2 Page 10, line 7, strike "(3)(v)" and substitute "(3)(x)".

3 Page 10, lines 16 and 17, strike "(4)(ff)(I), (4)(ff)(II), (4)(ff)(III), AND
4 (4)(ff)(IV)" and substitute "(4)(ff)(I)(A), (4)(ff)(I)(B), (4)(ff)(I)(C), AND
5 (4)(ff)(I)(D)".

6 Page 11, line 10, strike "QUALIFIED".

7 Page 12, after line 25 insert:

8 (f) "JOINT FILER ADJUSTED BASE INCOME" MEANS, FOR INCOME
9 TAX YEARS COMMENCING BEFORE JANUARY 1, 2034, AN AMOUNT OF
10 ADJUSTED GROSS INCOME EQUAL TO THE AMOUNT OF ADJUSTED GROSS
11 INCOME DETERMINED BY THE DEPARTMENT PURSUANT TO SECTION
12 39-22-130 (7) TO BE NECESSARY FOR TWO RESIDENT INDIVIDUALS WHO
13 FILE A JOINT RETURN TO QUALIFY FOR THE FAMILY AFFORDABILITY TAX
14 CREDIT PURSUANT TO SECTION 39-22-130 FOR THE INCOME TAX YEAR
15 COMMENCING ON JANUARY 1, 2027.

16 (g) "SINGLE FILER ADJUSTED BASE INCOME" MEANS, FOR INCOME
17 TAX YEARS COMMENCING BEFORE JANUARY 1, 2034, AN AMOUNT OF
18 ADJUSTED GROSS INCOME EQUAL TO THE AMOUNT OF ADJUSTED GROSS
19 INCOME DETERMINED BY THE DEPARTMENT PURSUANT TO SECTION
20 39-22-130 (7) TO BE NECESSARY FOR A SINGLE RESIDENT INDIVIDUAL WHO
21 FILES A SINGLE RETURN TO QUALIFY FOR THE FAMILY AFFORDABILITY TAX
22 CREDIT PURSUANT TO SECTION 39-22-130 FOR THE INCOME TAX YEAR
23 COMMENCING ON JANUARY 1, 2027."

- 1 Page 14, line 9, strike "FIFTEENTHOUSANDDOLLARS;" and substitute "THE
2 SINGLE FILER ADJUSTED BASE INCOME;".
- 3 Page 14, line 14, strike "TWENTY-FIVE THOUSAND DOLLARS." and
4 substitute "THE JOINT FILER ADJUSTED BASED INCOME.".
- 5 Page 14, lines 16 and 17, strike "FEDERAL ADJUSTED GROSS INCOME
6 AMOUNTS SET FORTH IN THIS SUBSECTION (4)" and substitute "JOINT FILER
7 ADJUSTED BASE INCOME AND SINGLE FILER ADJUSTED BASE INCOME".
- 8 Page 19, lines 11 and 12, strike "(3)(u)(I), (3)(u)(II), (3)(u)(III), AND
9 (3)(u)(IV)" and substitute "(3)(u)(I)(A), (3)(u)(I)(B), (3)(u)(I)(C), AND
10 (3)(u)(I)(D)".
- 11 Page 20, line 5, strike "QUALIFIED".
- 12 Strike "House Bill 26-_____" and substitute "House Bill 26-1222" on:
13 **Page 6**, lines 8, 23, and 27; and **Page 7**, lines 3, 5, and 11.
- 14 Strike "HOUSE BILL 26-_____" and substitute "HOUSE BILL 26-1222" on:
15 **Page 15**, lines 3 and 20.

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