

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 26, 2026
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB26-1110 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 3, after line 12 insert:
 - 2 "(1) "DISBURSEMENT" MEANS A TRANSACTION BY A FINANCIAL
 - 3 INSTITUTION TO OR FOR THE BENEFIT OF A MEMBER OR ACCOUNT HOLDER,
 - 4 REGARDLESS OF THE METHOD, MEDIUM, INSTRUMENT, CHANNEL, OR
 - 5 TECHNOLOGY USED FOR THE TRANSACTION."
- 6 Renumber succeeding subsections accordingly.
- 7 Page 4, line 19, strike "(4)(a)" and substitute "(5)(a)".
- 8 Page 6, line 4, strike "WITHIN" and substitute "AS SOON AS POSSIBLE BUT
- 9 WITHIN".
- 10 Page 6, line 5, strike "NOTIFICATION" and substitute "NOTIFICATION,
- 11 WHICH MAY BE DELIVERED ELECTRONICALLY,".
- 12 Page 6, line 6, before "REASON" insert "SPECIFIC".
- 13 Page 8, line 15, before "RECORDS" insert "THE ELIGIBLE ADULT'S" and
- 14 strike "THE".
- 15 Page 8, line 16, strike "OF AN ELIGIBLE ADULT".