

**JBC Staff Fiscal Analysis**  
**House Appropriations Committee**

Concerning a temporary reduction in the road safety surcharge, and, in connection therewith, modifying the allocation of revenues from the surcharge to increase allocations to counties and municipalities during the temporary reduction.

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**Prime Sponsors:**

Senators Bridges; Kirkmeyer  
Representatives Bird; Sirota

**Date Prepared:**

April 4, 2025

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303-866-2062

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**Fiscal Impacts**

Appropriation Not Required, No Amendment in Packet

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**Fiscal Note Status**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/01/2025.

**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

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**Amendments in This Packet**

L.002 Bill Sponsor amendment - changes fiscal impact.

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**Current Appropriations Clause in Bill**

The bill neither requires nor includes an appropriations clause.

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**Description of Amendments in This Packet**

**L.002**

Bill Sponsor amendment **L.002** (attached) reverses a committee amendment adopted by the Senate during second reading. It changes the implementation date of the fee reduction to January 1, 2026 and decreases cash fund revenue by \$11.4 million in FY 2025-26. Legislative Council staff and Joint Budget Committee Staff agree on the fiscal impact of the bill and amendment.

## Points to Consider

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### TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSP) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that decreases non-exempt revenue (such as cash funds) will decrease the TABOR refund from the General Fund.

The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. This bill is estimated to decrease cash fund revenues by \$22.7 million in FY 2025-26 and by \$23.0 million in FY 2026-27, which will increase the available General Fund in each fiscal year by equal amounts. The JBC has included as part of its FY 2025-26 budget package the decrease in cash fund revenues for FY 2025-26 that would result from the passage of this bill.

If **L.002** is adopted, cash fund revenues are estimated decrease by \$11.4 million in FY 2025-26, increasing available General Fund by an equal amount. Regardless of adoption of amendment **L.002**, revenue collection in FY 2026-27 will remain unchanged.