



FINAL
FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-1115
Prime Sponsor(s): Sen. Lambert
Rep. Hamner

Date: May 16, 2017
Bill Status: Signed into Law
Fiscal Analyst: Kori Donaldson (303-866-4976)

BILL TOPIC: CAPITAL-RELATED TRANSFERS OF MONEYS

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue	\$0	
State Transfers General Fund Cash Funds	(109,195,961) (1,000,000)	
Capital Construction Fund Controlled Maintenance Trust Fund	90,195,961 20,000,000	
State Expenditures		
Appropriation Required:	None.	
Future Year Impacts:	None.	

Summary of Legislation

This bill, **recommended by the Joint Budget Committee**, makes a number of FY 2017-18 transfers to the Capital Construction Fund (CCF). The bill also makes a FY 2017-18 transfer from the General Fund to the Controlled Maintenance Trust Fund (CMTF).

State Transfers

For FY 2017-18, the bill transfers \$90,195,961 to the CCF for state-funded capital construction, controlled maintenance, and information technology (IT) projects listed in the 2017 Long Bill, Senate Bill 17-254. The transfers include:

- \$88,695,961 from the General Fund:
- \$500,000 from the General Fund Exempt account; and
- \$1,000,000 from the State Historical Fund.

Of the \$88,695,961 transferred from the General Fund, \$19,855,515 million will be transferred to the IT Capital Account in the CCF to pay costs associated with capital IT projects.

The bill also transfers \$20,000,000 in FY 2017-18 to the CMTF to make up part of the TABOR reserve and to replace funds transferred in FY 2016-17 under various executive orders.

Effective Date

The bill was signed into law by the Governor and took effect on April 28, 2017.

State and Local Government Contacts

Joint Budget Committee

Legislative Council Staff