

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 17-265

BY SENATOR(S) Lambert, Lundberg, Moreno, Garcia;
also REPRESENTATIVE(S) Hamner, Young, Rankin, Esgar, Exum, Lee,
Lontine, Melton, Duran.

CONCERNING A TRANSFER OF MONEY FROM THE STATE EMPLOYEE RESERVE FUND TO THE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-50-104, **amend** (1)(j)(III) as follows:

24-50-104. Job evaluation and compensation - state employee reserve fund - created - definitions. (1) **Total compensation philosophy.** (j) (III) (A) Any ~~moneys~~ MONEY in the fund not expended as provided in ~~subparagraph (H) of this paragraph~~ ~~(j)~~ SUBSECTION (1)(j)(II) OF THIS SECTION may be invested by the state treasurer as provided by law. All interest and income derived from the investment and deposit of ~~moneys~~ MONEY in a department's account shall be credited to the same account. EXCEPT AS SET FORTH IN SUBSECTION (1)(j)(III)(B) OF THIS SECTION, any unexpended and unencumbered ~~moneys~~ MONEY remaining in the fund at the end of a fiscal year shall remain in the fund and shall not be credited or transferred to the general fund or another fund.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(B) ON JULY 1, 2017, THE STATE TREASURER SHALL TRANSFER TWENTY-SIX MILLION THREE HUNDRED THOUSAND DOLLARS FROM THE FUND TO THE GENERAL FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Kevin J. Grantham
PRESIDENT OF
THE SENATE

Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO