

First Regular Session
Seventy-second General Assembly
STATE OF COLORADO

PREAMENDED

*This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading*

LLS NO. 19-1057.01 Ed DeCecco x4216

SENATE BILL 19-208

SENATE SPONSORSHIP

Moreno, Zenzinger, Rankin, Tate

HOUSE SPONSORSHIP

Esgar, Hansen, Ransom

Senate Committees

Appropriations

House Committees

Appropriations

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER OF MONEY FROM THE STATE EMPLOYEE
102 RESERVE FUND TO THE GENERAL FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$10 million from the state employee reserve fund (fund) to the general fund on July 1, 2019. Specifically, the transfer is of money that is in the account dedicated to the department of corrections within the fund.

SENATE
3rd Reading Unamended
March 28, 2019

SENATE
2nd Reading Unamended
March 27, 2019

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-50-104, **add**
3 (1)(j)(III)(C) as follows:

4 **24-50-104. Job evaluation and compensation - state employee**
5 **reserve fund - created - definitions - repeal.** (1) **Total compensation**
6 **philosophy.** (j) (III) (C) ON JULY 1, 2019, THE STATE TREASURER SHALL
7 TRANSFER **THIRTEEN** MILLION DOLLARS FROM THE ACCOUNT DEDICATED
8 TO THE DEPARTMENT OF CORRECTIONS WITHIN THE FUND TO THE GENERAL
9 FUND.

10 **SECTION 2. Safety clause.** The general assembly hereby finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, and safety.