



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

**HB 20-1378**

# FINAL FISCAL NOTE

<b>Drafting Number:</b>	LLS 20-1183	<b>Date:</b>	November 23, 2020
<b>Prime Sponsors:</b>	Rep. Esgar; McCluskie Sen. Moreno; Zenzinger	<b>Bill Status:</b>	Signed into Law
		<b>Fiscal Analyst:</b>	Vanessa Reilly   303-866-4753 Vanessa.Reilly@state.co.us

<b>Bill Topic:</b>	<b>CAPITAL-RELATED TRANSFERS OF MONEY</b>
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<b>Summary of Fiscal Impact:</b>	<input type="checkbox"/> State Revenue <input type="checkbox"/> State Expenditure <input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> TABOR Refund <input type="checkbox"/> Local Government <input type="checkbox"/> Statutory Public Entity
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**Budget package bill.** In the current FY 2019-20, and in FY 2020-21, the bill transfers money between the General Fund and the Capital Construction Fund.

<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	This fiscal note reflects the enacted bill.
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**Table 1**  
**State Fiscal Impacts Under HB 20-1378**

		<b>FY 2019-20</b>	<b>FY 2020-21</b>
<b>Revenue</b>	<b>Total</b>	-	-
<b>Expenditures</b>	<b>Total</b>	-	-
<b>Transfers</b>	General Fund Capital Construction Fund	\$19,737,085 (\$19,737,085)	(\$2,988,768) \$2,988,768
	<b>Total</b>	<b>\$0</b>	<b>\$0</b>
<b>TABOR Refund</b>		-	-

## **Summary of Legislation**

In the current FY 2019-20, and in FY 2020-21, the bill transfers money between the Capital Construction Fund (CCF) and the General Fund.

## **State Transfers**

**FY 2019-20 Transfers.** For the current FY 2019-20, the bill transfers:

- \$1,397,624 from the General Fund to the CCF; and
- \$21,134,709 from the IT Capital Account in the CCF to the General Fund.

**FY 2020-21 Transfers.** For FY 2020-21, the bill transfers:

- \$2,043,768 from the General Fund to the CCF;
- \$500,000 from the General Fund Exempt account to the CCF; and
- \$445,000 from the General Fund to the IT Capital Account of the CCF.

## **Effective Date**

This bill was signed into law by the Governor and took effect on June 29, 2020.

## **State and Local Government Contacts**

Joint Budget Committee Staff      Legislative Council Staff