

**SB24-018**

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ENACTMENT OF THE "PHYSICIAN ASSISTANT LICENSURE COMPACT", AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Simpson and Michaelson Jenet  
Reps. Amabile and Winter T.

JBC Analyst: Kelly Shen  
Phone: 303-866-5434  
Date Prepared: April 17, 2024

**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**TABOR Impact**

**Significant Cost Increase in Second and Third Year**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/22/24.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Health and Human Services Committee Report (01/31/24) and the Senate Appropriations Committee Report (03/15/24) include amendments to the bill adopted by the Senate on Second Reading (03/15/24). Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that adds a provision appropriating \$78,750 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory

Agencies for FY 2024-25. Of that amount, \$35,000 is reappropriated to the Office of Information Technology within the Office of the Governor. This provision also states that the appropriation is based on the assumption that the Department of Regulatory Agencies will require an additional 0.5 FTE.

### **Points to Consider**

---

#### *Future Fiscal Impact*

The bill is projected to require increased cash fund appropriations of \$147,568 in FY 2025-26 and \$260,291 in FY 2026-27.

#### *TABOR/Excess State Revenues Impact*

The March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$1.8 billion for FY 2025-26 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

This bill is estimated to increase cash fund revenues by \$587,675 in FY 2025-26, which will increase the state's TABOR liability by \$569,113.