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HOUSE BILL 26-1370

BY REPRESENTATIVE(S) Brown and Sirota, Taggart;
also SENATOR(S) Bridges and Kirkmeyer, Amabile.

CONCERNING THE TRANSFER OF MONEY FROM THE LIMITED GAMING FUND TO
OTHER CASH FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 44-30-701, **amend** (2)(a)(I); and **add** (2)(a)(I.5) as follows:

44-30-701. Limited gaming fund - created - repeal.

(2) (a) Except as provided in subsection (2)(b) of this section, at the end of the 2012-13 state fiscal year and at the end of each state fiscal year thereafter, the state treasurer shall transfer the state share as follows:

(I) AT THE END OF THE 2012-13 STATE FISCAL YEAR AND EACH FISCAL YEAR THEREAFTER, THROUGH THE END OF THE 2024-25 STATE FISCAL YEAR, fifteen million dollars to the Colorado travel and tourism promotion fund created in section 24-49.7-106;

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(I.5) AT THE END OF THE 2025-26 STATE FISCAL YEAR AND EACH STATE FISCAL YEAR THEREAFTER:

(A) ONE MILLION DOLLARS TO THE MUSEUM AND PRESERVATION OPERATIONS ACCOUNT WITHIN THE STATE HISTORICAL FUND, CREATED IN SECTION 44-30-1201 (5)(c)(I)(B); AND

(B) FOURTEEN MILLION DOLLARS TO THE COLORADO TRAVEL AND TOURISM PROMOTION FUND CREATED IN SECTION 24-49.7-106.

SECTION 2. In Colorado Revised Statutes, 44-30-1201, **amend** (5)(c)(I)(B) as follows:

44-30-1201. State historical fund - administration - legislative declaration - state museum cash fund - rules - definition.

(5) (c) (I) All money received by the society from limited gaming revenues pursuant to section 44-30-701 (1)(d)(II) shall be transmitted to the state treasurer, who shall credit the same to the state historical fund. Eighty percent of the state historical fund administered by the society is divided into the following two accounts:

(B) The museum and preservation operations account, hereby created in the state historical fund, that consists of forty-nine and nine-tenths of one percent of the money received from the society in a fiscal year, AND THE MONEY TRANSFERRED TO THE ACCOUNT PURSUANT TO SECTION 44-30-701 (2)(a)(I.5)(A). Money in the account is subject to annual appropriation by the general assembly for the purposes set forth in subsection (5)(b) of this section.

SECTION 3. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for

the support and maintenance of the departments of the state and state institutions.

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

James Rashad Coleman, Sr.
PRESIDENT OF
THE SENATE

Vanessa Reilly
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Esther van Mourik
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO