

**JBC Staff Fiscal Analysis**  
**House Appropriations Committee**

Concerning the continuation of the public utilities commission, and, in connection therewith, implementing recommendations in the 2025 sunset report by the department of regulatory agencies.

---

**Prime Sponsors:**

Representatives Duran; Willford  
Senators Rodriguez; Cutter

**Date Prepared:**

May 1, 2026

**JBC Analyst:**

Michelle Curry  
303-866-2062

**Fiscal Impacts**

---

Appropriation Required, Amendment in Packet

TABOR Impact

**Fiscal Note Status**

---

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/01/2026.

**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

**Amendments in This Packet**

---

J.001            Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001**

Staff amendment **J.001** (attached) appropriates a total of \$328,958 to the Department of Regulatory Agencies for FY 2026-27, including \$253,958 from the PUC Fixed Utility Fund and \$75,000 from the PUC Motor Carrier Fund. Of this amount, the \$253,958 is reappropriated to the Department of Law for legal services, which reflects 1.1 FTE.

## Points to Consider

---

The Joint Budget Committee has proposed a budget package for FY 2026-27 based on the March 2026 Office of State Planning and Budgeting (OSPB) revenue forecast. The budget package includes \$42.3 million in set-asides for legislation outside of the package (see table below). The budget package accounts for the 13.0 percent reserve associated with the placeholders.

### General Fund Appropriation Placeholders for Other 2026 Legislation (\$ in millions)

Item	FY 2026-27
SB 26-149 (Pathways for Individuals with Mental Health Disorders)	\$25.9
Potential prison capacity supplemental	5.9
Applied Behavioral Analysis Licensing	5.0
County Administration shared services	3.1
SB 26-042 Revenue Reclass	2.3
Medicaid Working Group	0.5
HB 26-1331 (Modify 2026 Interim Committees)	-0.4
<b>Total - Placeholders for other legislation</b>	<b>\$42.3</b>

### TABOR/ Excess State Revenues Impact

This bill is estimated to increase cash fund revenues by \$328,958 in FY 2026-27 and by \$304,750 in FY 2027-28, which will reduce the available General Fund by equal amounts. This bill increases the TABOR refund paid from the General Fund by \$328,958 for FY 2026-27, reducing the \$42.3 million General Fund set aside for FY 2026-27 by the same amount.