

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning the extension of the conservation easement tax credit through income tax year 2036.

Prime Sponsors:

Representatives Martinez; Velasco
Senators Roberts; Kirkmeyer

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/24/26.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The Finance Committee Report (03/30/26) includes an amendment clarifying that the Division of Conservation may not issue additional or revised credit certificates for donations made prior to the bill's effective date under the expanded authority. JBC Staff and Legislative Council Staff agree that this change does not affect the bill's fiscal impact.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2026-27.

Points to Consider

None.