



Fiscal Note

Legislative Council Staff

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SB 26-023: SCHOOL FINANCE ACT

Prime Sponsors:

Sen. Kolker; Kirkmeyer
Rep. Hamrick

Fiscal Analyst:

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Published for: Senate Appropriations

Drafting number: LLS 26-0004

Version: First Revised Note

Date: April 22, 2026

Fiscal note status: This fiscal note reflects the introduced bill, as amended by the Senate Education Committee. It has also been updated to reflect corrected FY 2025-26 data from the Colorado Department of Education.

Summary Information

Overview. The bill sets FY 2026-27 funding levels for Colorado’s 178 school districts, and makes changes related to state funding and programs for K-12 education.

Types of impacts. The bill is projected to affect the following areas beginning in FY 2025-26:

- State Expenditures
- Statutory Public Entity
- School District

Appropriations. The bill requires appropriations of \$3.8 million in the current FY 2025-26 and \$5.4 million in FY 2026-27 to the Colorado Department of Education.

**Table 1
State Fiscal Impacts**

| Type of Impact | Current Year FY 2025-26 | Budget Year FY 2026-27 | Out Year FY 2027-28 |
|---|----------------------------|---------------------------|------------------------|
| State Revenue | \$0 | \$0 | \$0 |
| State Expenditures (State Education Fund) | \$3,755,558 | \$5,375,404 | \$3,984,271 |
| Transferred Funds | \$0 | \$0 | \$0 |
| Change in TABOR Refunds | \$0 | \$0 | \$0 |
| Change in State FTE | 0.0 FTE | 0.0 FTE | 0.0 FTE |

Summary of Legislation

Total Program

The bill sets school finance funding levels for FY 2026-27, based on current law (see Assumptions and Technical Note Sections below) and the change discussed below. This increases the base per pupil funding by \$208.60, to \$8,900.40, and establishes statewide total program funding at \$10.2 billion in FY 2026-27.

Hold Harmless Clarification

Under current law, a school district's FY 2026-27 total program is the greater of their FY 2024-25 total program funding, or the total program calculated by the old school finance formula plus 30 percent of the difference between the old school finance formula and new school finance formula. The bill clarifies this hold harmless provision by specifying that for FY 2026-27, if a district's total program under the new formula is less than under the old formula, a district receives the greater of the old formula total program or their FY 2024-25 total program.

Sustain Funding

The bill makes technical changes to the sustain funding mechanism adopted in [Senate Bill 25-315](#) and clarifies the rules that must be adopted by the State Board of Education. It also reduces the portion of sustain funding that the Colorado Department of Education (CDE) may use for administrative costs from 5 percent to 3 percent.

Contingency Reserve

Under current law, rural or small rural school districts experiencing a financial burden caused by the withholding of property taxes due to an unforeseen delay in filing their audit report qualified for funding from the Contingency Reserve Fund in FY 2021-22, FY 2022-23, and FY 2023-24. The bill extends this eligibility criteria indefinitely.

PERA After Service Employment

Under current law, all Public Employees' Retirement Association (PERA) retirees may work up to 110 calendar days without experiencing a reduction in retirement benefits. Under the critical shortage retiree program, retired teachers, school bus drivers, cooks, school nurses, superintendents, principals, and paraprofessionals employed by rural school districts, charter schools within those districts, and Boards of Cooperative Educational Services, may work after retirement for more than 110 days without a reduction in their retirement benefits.

The bill adds assistant superintendents, vice principals, and assistant principals to the list.

Other Changes

Current law includes three lists of allowable activities for the School Transformation Grant Program. The bill aligns these lists. Under current law, the State Education Fund is used to fund CDE's financial transparency reporting. The bill continues indefinitely the authorization for the SEF to be used for this purpose.

Assumptions

Current Law Baseline

Under current law, the transition from the Public School Finance Act of 1994 (old school finance formula) to Public School Finance Act of 2024 (new school finance formula) continues in FY 2026-27, with the following implementation parameters:

- the new formula is phased in to a 30 percent level;
- calculation of district funded pupil count uses three-year student count averaging in the new formula and five-year averaging in the old formula;
- the ASCENT extended high school program is eliminated; and
- school districts are held harmless to FY 2024-25 total program funding levels.

In addition, the fiscal note assumes passage of the rerevised version of two Long Bill orbital bills that impact school finance. [House Bill 26-1357](#) lowers the per pupil rate for the TREP program in FY 2026-27, begins phasing out the program in FY 2027-28, and eliminates it beginning in FY 2028-29. [House Bill 26-1364](#) modifies the calculation of inflation for the 2025 calendar year only. This means that the inflation rate used in the school finance calculation for FY 2026-27 is 2.4 percent rather than 2.3 percent. Because these two bills are assumed to be part of current law, changes to those bills will change the numbers in this fiscal note.

Data Correction

CDE identified an error in the specific ownership tax data that was used for the FY 2025-26 school finance midyear adjustment bill. Correction of this error requires additional state share funding for three districts—Brighton (District 27J), Fowler, and Brush—in FY 2025-26 and impacts state and local share projections for FY 2026-27 and FY 2027-28. This fiscal note reflects the correction of that error for three districts as an impact of the bill, because it is a change from the current law baseline and requires a state appropriation to align with the estimated total program set by the bill.

State Expenditures

The bill increases state expenditures for the state share of school finance by \$3.8 million in FY 2025-26, \$5.4 million in FY 2026-27, and \$4.0 million in FY 2027-28, paid from the State Education Fund.

School Finance

The bill sets school finance funding levels for FY 2026-27, assuming implementation of current law. Appendix A presents FY 2026-27 school district funding, compared to FY 2025-26.

FY 2025-26

For FY 2025-26, the bill increases the state share of total program by \$3.8 million. This increase corrects an error in specific ownership tax data that was used in the midyear adjustment bill. Correcting the error provides accurate funding for three districts: Brighton (District 27J \$3.7 million), Brush (\$30,389), and Fowler (\$11,246). For other districts impacted by the data error, correction of their state share will be addressed through CDE's audit process.

FY 2026-27

The bill sets total program funding for FY 2026-27 at \$10.2 billion. Of this amount, \$5.6 billion is state share and \$4.6 billion is local share. State share is paid from the General Fund, the State Education Fund, and the State Public School Fund. Local share includes property tax and specific ownership tax revenue.

This amount includes two changes from the current law baseline. The clarification to the hold harmless provision increases total program by about \$2.1 million, of which \$1.5 million is state share and the remaining \$605,000 is local share. This change impacts total program for four districts: Mesa (\$1.5 million), Aspen (\$605,000, primarily locally funded), Liberty (\$10,500), and Hinsdale (\$1,402),

In addition, the updated projections due to the specific ownership tax correction discussed above do not change total program for FY 2026-27, but increase the estimated state share by about \$3.9 million.

Compared to FY 2025-26

Compared to FY 2025-26 funding, the bill increases total program by \$194.8 million. State share expenditures increase by \$216.6 million and the local share decreases by \$21.8 million. Statewide changes from FY 2025-26 are shown in Table 2 below.

Table 2
School Finance Funding Under SB 26-023

| Fiscal Year | Pupil Count | Per Pupil Funding | Total Program | State Share | Local Share |
|-----------------------|--------------------|--------------------------|----------------------|----------------------|----------------------|
| FY 2025-26 Actual | 841,862 | \$11,876 | \$9,998,058,063 | \$5,368,529,930 | \$4,629,528,133 |
| FY 2026-27 Estimated | 827,582 | \$12,316 | \$10,192,838,501 | \$5,585,097,063 | \$4,607,741,439 |
| Change | -14,280 | \$440 | \$194,780,439 | \$216,567,133 | -\$21,786,694 |
| Percent Change | -1.7% | 3.7% | 1.9% | 4.0% | -0.5% |

Actual FY 2025-26 estimates include the correction to specific ownership tax amounts discussed above.

FY 2027-28

For FY 2027-28, total program is preliminarily estimated to be about \$10.3 billion, of which \$5.7 billion is state share and \$4.7 billion is local share. This represents an increase of \$148.4 million over FY 2026-27 funding, including increases of \$104.6 million in state share and \$43.8 million in local share. The state share represents a \$4.0 million increase over current law.

Estimates assume a phase-in of the new school finance formula at 45 percent, three-year averaging in both the old and new formulas, beginning the phase out of the TREP program, and districts held harmless to the old formula total program plus one percent. They also assume the update projections for specific ownership tax revenue based on the correction, December 2025 LCS forecasts for K-12 enrollment and assessed values, and the March 2026 LCS forecast for inflation of 2.6 percent in 2026.

Sustain Funding

By reducing the portion of sustain funding that CDE may use for administrative costs from five percent to three percent, the bill shifts \$254,000 from administrative costs to work-based learning distributions to local education providers. CDE will determine how to allocate the reduced administrative funding, which may impact spending on program evaluation and monitoring, the online system for districts to track student academic plans, or staff costs.

Other Changes

Continuing authorization for the State Education Fund to be used for financial transparency costs, aligning the allowable uses of the School Transformation Grant Program, and continuing eligible use for the Contingency Reserve Fund do not change overall state expenditures.

School District

School Finance

Table 2 compares statewide FY 2026-27 school finance funding levels under the bill with actual funding in FY 2025-26. Appendix A shows district level changes in total program, state share, local share, and per pupil revenue under this bill, relative to FY 2025-26. District-level total program amounts include funding for Charter School Institute (CSI) schools geographically located in each district.

In FY 2026-27, the bill increases funding by \$440 per pupil and funds 14,280 fewer pupils statewide relative to FY 2025-26. Total program funding increases by \$194.8 million, from \$10.0 billion to \$10.2 billion. Of this amount, the state share increases by \$216.6 million, from \$5.4 billion to \$5.6 billion, and the local share decreases by \$21.8 million, from \$4.63 billion to \$4.61 billion. In addition, clarification of the hold harmless increases the local share property tax revenue for Aspen by \$605,643 in FY 2026-27.

For FY 2027-28, total program is preliminarily estimated to be about \$10.3 billion under current law. This represents an increase of \$148.4 million compared to FY 2026-27, including an increase of \$104.6 million in state share and \$43.8 million in local share.

Other Changes

School districts will have additional flexibility to address administrator shortages under the bill. As a result, employer contributions to PERA may increase depending on the number of retirees that school districts hire.

In addition, the bill makes an additional \$254,000 available to be distributed to local education providers for work-based learning, and changes to eligibility criteria for the Contingency Reserve Fund may make emergency cash flow funding available to more districts, if needed.

Statutory Public Entity

The overall impact to PERA will vary based on member behavior. Any currently retired administrators who are hired by school districts under the bill's provisions will generate additional employer and employee contributions to PERA, increasing PERA's revenues. Administrators currently employed by school districts may retire sooner as a result of the bill, which would reduce revenue, and increase payable benefits, for PERA.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

The bill requires the following appropriations to the Colorado Department of Education for the state share of school finance, which is assumed to be paid from the State Education Fund:

- \$3,755,558 for FY 2025-26; and
- \$5,375,404 for FY 2026-27.

State and Local Government Contacts

Education

Legislative Council Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).

Appendix A
FY 2026-27 School Finance Act Funding Under SB26-023
Compared to FY 2025-26

| County | District | FY 2025-26 | | | | | FY 2026-27 Under SB26-023 | | | | | Year Over Year Change | | | | |
|-------------|-------------------|-------------|-----------------|---------------|---------------|----------|---------------------------|-----------------|---------------|---------------|----------|-----------------------|---------------|--------------|---------------|---------|
| | | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR |
| ADAMS | MAPLETON | 6,492 | \$80,143,312 | \$40,984,646 | \$39,158,666 | \$12,345 | 6,488 | \$83,559,024 | \$44,896,620 | \$38,662,404 | \$12,879 | -3.8 | \$3,415,713 | \$3,911,974 | -\$496,262 | \$534 |
| ADAMS | ADAMS 12 FIVE STA | 38,145 | \$448,104,672 | \$320,864,371 | \$127,240,301 | \$11,748 | 36,728 | \$449,792,418 | \$322,396,216 | \$127,396,202 | \$12,247 | -1416.8 | \$1,687,746 | \$1,531,846 | \$155,900 | \$499 |
| ADAMS | COMMERCE CITY | 5,592 | \$71,587,750 | \$31,335,120 | \$40,252,631 | \$12,802 | 5,311 | \$71,385,944 | \$31,787,233 | \$39,598,711 | \$13,442 | -281.2 | -\$201,807 | \$452,113 | -\$653,920 | \$640 |
| ADAMS | BRIGHTON | 24,316 | \$280,293,926 | \$185,480,892 | \$94,813,034 | \$11,527 | 24,548 | \$292,781,263 | \$196,575,943 | \$96,205,320 | \$11,927 | 231.7 | \$12,487,337 | \$11,095,051 | \$1,392,286 | \$400 |
| ADAMS | BENNETT | 1,763 | \$22,054,382 | \$0 | \$22,054,382 | \$12,513 | 1,799 | \$23,757,974 | \$0 | \$23,757,974 | \$13,206 | 36.5 | \$1,703,592 | \$0 | \$1,703,592 | \$693 |
| ADAMS | STRASBURG | 1,101 | \$13,824,649 | \$9,739,691 | \$4,084,958 | \$12,562 | 1,083 | \$14,439,715 | \$10,255,669 | \$4,184,046 | \$13,333 | -17.5 | \$615,066 | \$515,978 | \$99,088 | \$771 |
| ADAMS | WESTMINSTER | 7,897 | \$100,301,667 | \$64,920,797 | \$35,380,870 | \$12,701 | 7,725 | \$101,328,669 | \$65,758,079 | \$35,570,590 | \$13,117 | -172.4 | \$1,027,002 | \$837,281 | \$189,720 | \$416 |
| ALAMOSA | ALAMOSA | 2,040 | \$24,340,477 | \$18,428,944 | \$5,911,533 | \$11,933 | 1,985 | \$24,896,586 | \$18,747,565 | \$6,149,021 | \$12,543 | -54.9 | \$556,109 | \$318,620 | \$237,488 | \$610 |
| ALAMOSA | SANGRE DE CRISTO | 244 | \$4,300,233 | \$2,758,572 | \$1,541,661 | \$17,638 | 228 | \$4,408,127 | \$2,848,378 | \$1,559,749 | \$19,317 | -15.6 | \$107,893 | \$89,806 | \$18,088 | \$1,679 |
| ARAPAHOE | ENGLEWOOD | 2,133 | \$26,498,500 | \$141,959 | \$26,356,542 | \$12,426 | 2,110 | \$27,163,236 | \$1,276,509 | \$25,886,727 | \$12,874 | -22.5 | \$664,735 | \$1,134,550 | -\$469,815 | \$448 |
| ARAPAHOE | SHERIDAN | 913 | \$13,714,030 | \$3,490,106 | \$10,223,925 | \$15,014 | 812 | \$13,714,030 | \$3,481,747 | \$10,232,283 | \$16,883 | -101.1 | \$0 | -\$8,359 | \$8,359 | \$1,869 |
| ARAPAHOE | CHERRY CREEK | 50,184 | \$592,730,178 | \$403,417,898 | \$189,312,281 | \$11,811 | 49,171 | \$599,615,992 | \$412,416,398 | \$187,199,593 | \$12,195 | -1012.9 | \$6,885,813 | \$8,998,501 | -\$2,112,687 | \$383 |
| ARAPAHOE | LITTLETON | 12,809 | \$144,151,287 | \$64,106,484 | \$80,044,804 | \$11,254 | 12,453 | \$144,984,282 | \$65,045,002 | \$79,939,280 | \$11,642 | -355.2 | \$832,995 | \$938,518 | -\$105,524 | \$388 |
| ARAPAHOE | DEER TRAIL | 311 | \$5,324,328 | \$3,742,433 | \$1,581,895 | \$17,120 | 300 | \$5,498,964 | \$3,890,219 | \$1,608,745 | \$18,330 | -11.0 | \$174,635 | \$147,786 | \$26,850 | \$1,210 |
| ARAPAHOE | AURORA | 39,324 | \$504,138,261 | \$329,453,424 | \$174,684,837 | \$12,820 | 38,617 | \$514,511,203 | \$344,497,645 | \$170,013,558 | \$13,323 | -707.2 | \$10,372,942 | \$15,044,221 | -\$4,671,279 | \$503 |
| ARAPAHOE | BYERS | 7,332 | \$84,197,311 | \$82,023,699 | \$2,173,612 | \$11,484 | 8,003 | \$95,421,241 | \$93,220,642 | \$2,200,599 | \$11,923 | 671.3 | \$11,223,930 | \$11,196,943 | \$26,988 | \$439 |
| ARCHULETA | ARCHULETA | 1,580 | \$19,387,148 | \$1,681,919 | \$17,705,229 | \$12,268 | 1,533 | \$19,851,712 | \$1,679,581 | \$18,172,130 | \$12,952 | -47.6 | \$464,564 | -\$2,338 | \$466,902 | \$684 |
| BACA | WALSH | 161 | \$3,305,755 | \$2,637,770 | \$667,985 | \$20,584 | 159 | \$3,411,034 | \$2,729,944 | \$681,090 | \$21,453 | -1.6 | \$105,279 | \$92,174 | \$13,105 | \$869 |
| BACA | PRITCHETT | 60 | \$1,414,949 | \$567,805 | \$847,144 | \$23,582 | 60 | \$1,414,949 | \$512,848 | \$902,101 | \$23,582 | 0.0 | \$0 | -\$54,957 | \$54,957 | \$0 |
| BACA | SPRINGFIELD | 253 | \$4,347,338 | \$3,268,000 | \$1,079,338 | \$17,197 | 240 | \$4,486,893 | \$3,415,318 | \$1,071,575 | \$18,695 | -12.8 | \$139,555 | \$147,318 | -\$7,763 | \$1,499 |
| BACA | VILAS | 60 | \$2,801,532 | \$2,596,221 | \$205,311 | \$46,692 | 60 | \$2,801,532 | \$2,599,773 | \$201,759 | \$46,692 | 0.0 | \$0 | \$3,552 | -\$3,552 | \$0 |
| BACA | CAMPO | 60 | \$1,341,224 | \$1,019,618 | \$321,606 | \$22,354 | 60 | \$1,445,829 | \$1,096,267 | \$349,562 | \$24,097 | 0.0 | \$104,605 | \$76,649 | \$27,956 | \$1,743 |
| BENT | LAS ANIMAS | 892 | \$11,459,925 | \$9,498,850 | \$1,961,075 | \$12,843 | 862 | \$11,865,698 | \$9,884,768 | \$1,980,930 | \$13,770 | -30.6 | \$405,773 | \$385,918 | \$19,855 | \$927 |
| BENT | MCCLAVE | 235 | \$4,010,179 | \$3,303,581 | \$706,598 | \$17,065 | 236 | \$4,214,834 | \$3,521,817 | \$693,017 | \$17,859 | 1.0 | \$204,655 | \$218,236 | -\$13,582 | \$795 |
| BOULDER | ST VRAIN | 30,879 | \$352,898,635 | \$188,403,846 | \$164,494,789 | \$11,428 | 30,525 | \$360,778,796 | \$197,038,635 | \$163,740,161 | \$11,819 | -354.4 | \$7,880,161 | \$8,634,790 | -\$754,629 | \$391 |
| BOULDER | BOULDER | 27,078 | \$312,522,339 | \$22,024,961 | \$290,497,377 | \$11,542 | 26,598 | \$317,026,537 | \$28,930,572 | \$288,095,965 | \$11,919 | -480.5 | \$4,504,198 | \$6,905,611 | -\$2,401,413 | \$378 |
| CHAFFEE | BUENA VISTA | 894 | \$11,366,181 | \$955,421 | \$10,410,760 | \$12,714 | 855 | \$11,448,746 | \$550,531 | \$10,898,215 | \$13,393 | -39.2 | \$82,565 | -\$404,890 | \$487,455 | \$680 |
| CHAFFEE | SALIDA | 1,439 | \$16,879,481 | \$5,568,795 | \$11,310,686 | \$11,732 | 1,435 | \$17,630,731 | \$5,730,023 | \$11,900,709 | \$12,291 | -4.3 | \$751,250 | \$161,227 | \$590,023 | \$559 |
| CHEYENNE | KIT CARSON | 93 | \$2,193,245 | \$1,516,372 | \$676,873 | \$23,507 | 92 | \$2,241,532 | \$1,527,731 | \$713,800 | \$24,285 | -1.0 | \$48,287 | \$11,359 | \$36,928 | \$778 |
| CHEYENNE | CHEYENNE | 168 | \$3,483,737 | \$2,258,317 | \$1,225,420 | \$20,798 | 166 | \$3,576,374 | \$2,287,597 | \$1,288,777 | \$21,506 | -1.2 | \$92,637 | \$29,280 | \$63,357 | \$707 |
| CLEAR CREEK | CLEAR CREEK | 585 | \$8,072,660 | \$2,672,447 | \$5,400,213 | \$13,790 | 558 | \$8,110,762 | \$2,727,994 | \$5,382,768 | \$14,538 | -27.5 | \$38,102 | \$55,547 | -\$17,445 | \$748 |
| CONEJOS | NORTH CONEJOS | 937 | \$11,760,466 | \$10,444,361 | \$1,316,105 | \$12,553 | 884 | \$11,910,496 | \$10,544,707 | \$1,365,789 | \$13,475 | -53.0 | \$150,030 | \$100,346 | \$49,684 | \$922 |
| CONEJOS | SANFORD | 368 | \$5,403,289 | \$5,000,138 | \$403,151 | \$14,703 | 354 | \$5,569,841 | \$5,168,707 | \$401,134 | \$15,756 | -14.0 | \$166,552 | \$168,569 | -\$2,017 | \$1,053 |
| CONEJOS | SOUTH CONEJOS | 168 | \$3,590,548 | \$2,336,939 | \$1,253,608 | \$21,334 | 166 | \$3,696,438 | \$2,396,995 | \$1,299,444 | \$22,295 | -2.5 | \$105,891 | \$60,055 | \$45,835 | \$960 |
| COSTILLA | CENTENNIAL | 157 | \$3,453,526 | \$1,790,112 | \$1,663,414 | \$22,011 | 146 | \$3,453,526 | \$1,767,171 | \$1,686,355 | \$23,703 | -11.2 | \$0 | -\$22,941 | \$22,941 | \$1,692 |
| COSTILLA | SIERRA GRANDE | 294 | \$4,890,028 | \$2,074,402 | \$2,815,625 | \$16,633 | 301 | \$5,215,317 | \$2,488,076 | \$2,727,241 | \$17,304 | 7.4 | \$325,290 | \$413,673 | -\$88,384 | \$671 |
| CROWLEY | CROWLEY | 342 | \$5,419,773 | \$3,932,795 | \$1,486,978 | \$15,847 | 317 | \$5,460,011 | \$3,946,024 | \$1,513,987 | \$17,224 | -25.0 | \$40,237 | \$13,229 | \$27,009 | \$1,377 |
| CUSTER | WESTCLIFFE | 291 | \$4,866,364 | \$89 | \$4,866,275 | \$16,706 | 266 | \$4,885,793 | \$0 | \$4,885,793 | \$18,381 | -25.5 | \$19,429 | -\$89 | \$19,518 | \$1,676 |
| DELTA | DELTA | 4,337 | \$51,205,865 | \$32,901,864 | \$18,304,001 | \$11,807 | 4,036 | \$51,205,865 | \$32,756,636 | \$18,449,229 | \$12,686 | -300.4 | \$0 | -\$145,227 | \$145,227 | \$879 |
| DENVER | DENVER | 84,509 | \$1,030,737,221 | \$264,781,943 | \$765,955,278 | \$12,197 | 83,717 | \$1,054,280,088 | \$306,308,815 | \$747,971,273 | \$12,593 | -791.7 | \$23,542,867 | \$41,526,872 | -\$17,984,005 | \$397 |
| DOLORES | DOLORES | 238 | \$4,422,477 | \$2,551,154 | \$1,871,323 | \$18,558 | 234 | \$4,529,324 | \$2,593,149 | \$1,936,176 | \$19,340 | -4.1 | \$106,847 | \$41,994 | \$64,853 | \$781 |
| DOUGLAS | DOUGLAS | 61,782 | \$693,009,421 | \$364,150,447 | \$328,858,973 | \$11,217 | 60,989 | \$706,173,542 | \$377,873,236 | \$328,300,306 | \$11,579 | -792.6 | \$13,164,121 | \$13,722,788 | -\$558,667 | \$362 |
| EAGLE | EAGLE | 6,369 | \$79,580,483 | \$11,432,977 | \$68,147,506 | \$12,495 | 6,018 | \$79,520,423 | \$11,529,880 | \$67,990,544 | \$13,213 | -350.7 | -\$60,060 | \$96,902 | -\$156,962 | \$718 |
| ELBERT | ELIZABETH | 2,341 | \$27,741,004 | \$14,102,232 | \$13,638,772 | \$11,853 | 2,334 | \$29,068,560 | \$15,325,921 | \$13,742,639 | \$12,453 | -6.3 | \$1,327,557 | \$1,223,690 | \$103,867 | \$601 |

Appendix A
FY 2026-27 School Finance Act Funding Under SB26-023
Compared to FY 2025-26

| County | District | FY 2025-26 | | | | | FY 2026-27 Under SB26-023 | | | | | Year Over Year Change | | | | |
|------------|-----------------|-------------|---------------|---------------|---------------|----------|---------------------------|---------------|---------------|---------------|----------|-----------------------|---------------|--------------|--------------|---------|
| | | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR |
| ELBERT | KIOWA | 267 | \$4,684,895 | \$2,503,797 | \$2,181,098 | \$17,546 | 250 | \$4,788,598 | \$2,515,201 | \$2,273,398 | \$19,154 | -17.0 | \$103,703 | \$11,404 | \$92,299 | \$1,608 |
| ELBERT | BIG SANDY | 305 | \$5,166,534 | \$3,646,862 | \$1,519,673 | \$16,945 | 299 | \$5,336,557 | \$3,797,288 | \$1,539,269 | \$17,848 | -5.9 | \$170,022 | \$150,426 | \$19,596 | \$903 |
| ELBERT | ELBERT | 265 | \$4,613,933 | \$3,455,859 | \$1,158,074 | \$17,411 | 268 | \$4,813,959 | \$3,649,886 | \$1,164,073 | \$17,949 | 3.2 | \$200,026 | \$194,027 | \$5,999 | \$538 |
| ELBERT | AGATE | 77 | \$1,945,738 | \$1,124,391 | \$821,346 | \$25,269 | 78 | \$2,023,633 | \$1,154,628 | \$869,005 | \$25,944 | 1.0 | \$77,895 | \$30,236 | \$47,659 | \$675 |
| EL PASO | CALHAN | 395 | \$5,985,013 | \$3,937,061 | \$2,047,952 | \$15,137 | 372 | \$6,028,878 | \$3,967,252 | \$2,061,626 | \$16,194 | -23.1 | \$43,865 | \$30,191 | \$13,674 | \$1,057 |
| EL PASO | HARRISON | 12,029 | \$144,060,781 | \$123,450,758 | \$20,610,023 | \$11,976 | 11,705 | \$144,362,424 | \$124,270,593 | \$20,091,831 | \$12,333 | -324.0 | \$301,642 | \$819,835 | -\$518,193 | \$357 |
| EL PASO | WIDFIELD | 9,075 | \$101,322,612 | \$73,139,999 | \$28,182,614 | \$11,165 | 8,987 | \$103,574,095 | \$75,419,464 | \$28,154,631 | \$11,525 | -88.1 | \$2,251,483 | \$2,279,465 | -\$27,983 | \$360 |
| EL PASO | FOUNTAIN | 7,423 | \$84,240,259 | \$76,587,686 | \$7,652,573 | \$11,349 | 7,246 | \$84,683,356 | \$76,748,637 | \$7,934,719 | \$11,687 | -177.3 | \$443,097 | \$160,951 | \$282,146 | \$339 |
| EL PASO | COLORADO SPRING | 24,197 | \$280,369,696 | \$169,603,182 | \$110,766,514 | \$11,587 | 24,053 | \$286,525,971 | \$178,105,090 | \$108,420,881 | \$11,913 | -144.7 | \$6,156,275 | \$8,501,908 | -\$2,345,633 | \$326 |
| EL PASO | CHEYENNE MOUNT | 3,623 | \$40,213,474 | \$22,105,802 | \$18,107,672 | \$11,101 | 3,628 | \$41,293,493 | \$23,326,351 | \$17,967,142 | \$11,383 | 5.0 | \$1,080,019 | \$1,220,549 | -\$140,530 | \$282 |
| EL PASO | MANITOU SPRINGS | 1,168 | \$14,452,481 | \$7,990,049 | \$6,462,433 | \$12,374 | 1,072 | \$14,452,481 | \$8,028,383 | \$6,424,099 | \$13,483 | -96.1 | \$0 | \$38,334 | -\$38,334 | \$1,109 |
| EL PASO | ACADEMY | 25,566 | \$282,464,519 | \$189,420,800 | \$93,043,718 | \$11,049 | 25,386 | \$287,793,612 | \$195,826,084 | \$91,967,528 | \$11,337 | -179.6 | \$5,329,093 | \$6,405,283 | -\$1,076,190 | \$288 |
| EL PASO | ELLCOTT | 910 | \$11,963,506 | \$9,679,943 | \$2,283,563 | \$13,142 | 908 | \$12,434,915 | \$10,130,993 | \$2,303,922 | \$13,692 | -2.1 | \$471,409 | \$451,050 | \$20,359 | \$549 |
| EL PASO | PEYTON | 567 | \$7,656,381 | \$5,149,880 | \$2,506,500 | \$13,501 | 546 | \$7,803,161 | \$5,249,983 | \$2,553,178 | \$14,299 | -21.4 | \$146,781 | \$100,103 | \$46,677 | \$798 |
| EL PASO | HANOVER | 253 | \$4,639,220 | \$3,790,534 | \$848,686 | \$18,330 | 240 | \$4,701,555 | \$3,777,135 | \$924,419 | \$19,606 | -13.3 | \$62,334 | -\$13,399 | \$75,733 | \$1,277 |
| EL PASO | LEWIS-PALMER | 6,198 | \$68,940,386 | \$37,693,332 | \$31,247,054 | \$11,123 | 6,060 | \$69,701,655 | \$38,460,425 | \$31,241,229 | \$11,502 | -138.1 | \$761,269 | \$767,094 | -\$5,825 | \$379 |
| EL PASO | FALCON | 34,951 | \$393,438,401 | \$335,725,542 | \$57,712,859 | \$11,257 | 36,317 | \$420,255,593 | \$362,245,943 | \$58,009,650 | \$11,572 | 1366.2 | \$26,817,192 | \$26,520,401 | \$296,791 | \$315 |
| EL PASO | EDISON | 66 | \$2,216,244 | \$1,944,223 | \$272,021 | \$33,579 | 61 | \$2,216,244 | \$1,941,861 | \$274,383 | \$36,511 | -5.3 | \$0 | -\$2,362 | \$2,362 | \$2,932 |
| EL PASO | MIAMI-YODER | 333 | \$5,420,079 | \$3,919,920 | \$1,500,159 | \$16,291 | 311 | \$5,514,708 | \$3,930,823 | \$1,583,885 | \$17,709 | -21.3 | \$94,629 | \$10,903 | \$83,726 | \$1,418 |
| FREMONT | CANON CITY | 3,088 | \$35,423,472 | \$22,961,594 | \$12,461,878 | \$11,470 | 2,962 | \$35,630,222 | \$23,284,299 | \$12,345,923 | \$12,028 | -126.1 | \$206,750 | \$322,705 | -\$115,955 | \$558 |
| FREMONT | FLORENCE | 1,228 | \$14,964,960 | \$9,976,029 | \$4,988,932 | \$12,191 | 1,155 | \$15,134,440 | \$9,925,349 | \$5,209,091 | \$13,109 | -73.0 | \$169,480 | -\$50,680 | \$220,159 | \$918 |
| FREMONT | COTOPAXI | 152 | \$3,397,952 | \$46 | \$3,397,906 | \$22,355 | 137 | \$3,397,952 | \$0 | \$3,397,952 | \$24,857 | -15.3 | \$0 | -\$46 | \$46 | \$2,502 |
| GARFIELD | ROARING FORK | 5,814 | \$73,164,837 | \$12,339,144 | \$60,825,693 | \$12,585 | 5,650 | \$74,707,830 | \$13,870,896 | \$60,836,934 | \$13,224 | -164.0 | \$1,542,993 | \$1,531,752 | \$11,241 | \$638 |
| GARFIELD | RIFLE | 4,468 | \$53,225,474 | \$44,384,880 | \$8,840,594 | \$11,913 | 4,410 | \$55,595,334 | \$45,460,152 | \$10,135,182 | \$12,608 | -58.3 | \$2,369,860 | \$1,075,272 | \$1,294,588 | \$695 |
| GARFIELD | PARACHUTE | 1,145 | \$14,891,103 | \$12,488,213 | \$2,402,890 | \$13,011 | 1,138 | \$15,327,010 | \$12,665,267 | \$2,661,743 | \$13,471 | -6.7 | \$435,907 | \$177,054 | \$258,853 | \$460 |
| GILPIN | GILPIN | 351 | \$5,766,371 | \$2,482,612 | \$3,283,759 | \$16,428 | 318 | \$5,766,371 | \$2,630,352 | \$3,136,019 | \$18,150 | -33.3 | \$0 | \$147,740 | -\$147,740 | \$1,722 |
| GRAND | WEST GRAND | 388 | \$6,113,607 | \$3,519,029 | \$2,594,578 | \$15,761 | 367 | \$6,260,220 | \$3,632,161 | \$2,628,059 | \$17,067 | -21.1 | \$146,613 | \$113,132 | \$33,481 | \$1,306 |
| GRAND | EAST GRAND | 1,216 | \$15,020,251 | \$0 | \$15,020,251 | \$12,349 | 1,184 | \$15,667,568 | \$82 | \$15,667,485 | \$13,232 | -32.2 | \$647,316 | \$82 | \$647,234 | \$882 |
| GUNNISON | GUNNISON | 1,988 | \$24,191,496 | \$4,147,621 | \$20,043,875 | \$12,169 | 1,972 | \$25,361,167 | \$5,435,043 | \$19,926,125 | \$12,863 | -16.3 | \$1,169,671 | \$1,287,422 | -\$117,751 | \$694 |
| HINSDALE | HINSDALE | 70 | \$1,892,021 | \$404,934 | \$1,487,087 | \$27,029 | 71 | \$1,961,081 | \$518,941 | \$1,442,140 | \$27,582 | 1.1 | \$69,060 | \$114,007 | -\$44,947 | \$553 |
| HUERFANO | HUERFANO | 419 | \$6,429,493 | \$2,247,978 | \$4,181,515 | \$15,360 | 383 | \$6,429,493 | \$2,243,511 | \$4,185,982 | \$16,774 | -35.3 | \$0 | -\$4,467 | \$4,467 | \$1,415 |
| HUERFANO | LA VETA | 223 | \$4,022,131 | \$2,578,497 | \$1,443,634 | \$18,077 | 224 | \$4,239,087 | \$2,803,246 | \$1,435,841 | \$18,924 | 1.5 | \$216,955 | \$224,749 | -\$7,794 | \$847 |
| JACKSON | NORTH PARK | 138 | \$3,103,264 | \$378,423 | \$2,724,841 | \$22,569 | 117 | \$3,103,264 | \$165,366 | \$2,937,898 | \$26,546 | -20.6 | \$0 | -\$213,056 | \$213,056 | \$3,977 |
| JEFFERSON | JEFFERSON | 72,621 | \$825,657,217 | \$385,324,748 | \$440,332,469 | \$11,369 | 70,731 | \$831,898,167 | \$393,712,488 | \$438,185,679 | \$11,762 | -1890.2 | \$6,240,950 | \$8,387,741 | -\$2,146,791 | \$392 |
| KIOWA | EADS | 186 | \$3,586,982 | \$2,862,091 | \$724,890 | \$19,285 | 180 | \$3,695,616 | \$2,991,258 | \$704,358 | \$20,497 | -5.7 | \$108,634 | \$129,167 | -\$20,532 | \$1,212 |
| KIOWA | PLAINVIEW | 60 | \$2,835,204 | \$2,243,383 | \$591,821 | \$47,253 | 60 | \$2,835,204 | \$2,257,658 | \$577,546 | \$47,253 | 0.0 | \$0 | \$14,275 | -\$14,275 | \$0 |
| KIT CARSON | ARRIBA-FLAGLER | 155 | \$3,155,540 | \$1,585,665 | \$1,569,875 | \$20,385 | 154 | \$3,267,477 | \$1,704,793 | \$1,562,685 | \$21,217 | -0.8 | \$111,938 | \$119,128 | -\$7,190 | \$833 |
| KIT CARSON | HI PLAINS | 100 | \$2,467,533 | \$1,356,341 | \$1,111,192 | \$24,799 | 81 | \$2,467,533 | \$1,340,287 | \$1,127,247 | \$30,351 | -18.2 | \$0 | -\$16,055 | \$16,055 | \$5,552 |
| KIT CARSON | STRATTON | 222 | \$3,936,273 | \$2,981,116 | \$955,157 | \$17,771 | 223 | \$4,115,445 | \$3,166,315 | \$949,129 | \$18,496 | 1.0 | \$179,172 | \$185,199 | -\$6,028 | \$725 |
| KIT CARSON | BETHUNE | 97 | \$2,304,004 | \$1,693,796 | \$610,208 | \$23,802 | 100 | \$2,428,062 | \$1,820,566 | \$607,496 | \$24,403 | 2.7 | \$124,058 | \$126,770 | -\$2,712 | \$601 |
| KIT CARSON | BURLINGTON | 680 | \$8,668,958 | \$4,736,671 | \$3,932,287 | \$12,756 | 651 | \$8,958,546 | \$5,078,802 | \$3,879,744 | \$13,755 | -28.3 | \$289,587 | \$342,131 | -\$52,544 | \$999 |
| LAKE | LAKE | 860 | \$11,527,091 | \$1,283,561 | \$10,243,530 | \$13,407 | 823 | \$11,743,615 | \$1,569,955 | \$10,173,660 | \$14,264 | -36.5 | \$216,523 | \$286,393 | -\$69,870 | \$857 |
| LA PLATA | DURANGO | 4,840 | \$57,255,704 | \$33,630,756 | \$23,624,948 | \$11,829 | 4,704 | \$57,877,391 | \$32,220,286 | \$25,657,105 | \$12,305 | -136.4 | \$621,687 | -\$1,410,470 | \$2,032,157 | \$475 |
| LA PLATA | BAYFIELD | 1,200 | \$15,298,177 | \$11,305,773 | \$3,992,403 | \$12,753 | 1,113 | \$15,289,822 | \$10,898,787 | \$4,391,036 | \$13,741 | -86.9 | -\$8,354 | -\$406,987 | \$398,633 | \$988 |

Appendix A
FY 2026-27 School Finance Act Funding Under SB26-023
Compared to FY 2025-26

| County | District | FY 2025-26 | | | | | FY 2026-27 Under SB26-023 | | | | | Year Over Year Change | | | | |
|------------|----------------|-------------|---------------|---------------|---------------|----------|---------------------------|---------------|---------------|---------------|----------|-----------------------|---------------|--------------|--------------|---------|
| | | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR |
| LA PLATA | IGNACIO | 669 | \$9,460,360 | \$7,717,449 | \$1,742,911 | \$14,143 | 627 | \$9,553,230 | \$7,617,252 | \$1,935,978 | \$15,232 | -41.7 | \$92,870 | -\$100,197 | \$193,067 | \$1,088 |
| LARIMER | POUDRE | 31,366 | \$356,274,943 | \$192,922,447 | \$163,352,496 | \$11,359 | 30,533 | \$356,274,943 | \$194,979,039 | \$161,295,904 | \$11,668 | -832.9 | \$0 | \$2,056,592 | -\$2,056,592 | \$310 |
| LARIMER | THOMPSON | 14,185 | \$158,351,703 | \$53,601,773 | \$104,749,931 | \$11,163 | 13,665 | \$159,156,190 | \$55,608,001 | \$103,548,189 | \$11,647 | -519.8 | \$804,487 | \$2,006,228 | -\$1,201,742 | \$484 |
| LARIMER | ESTES PARK | 916 | \$12,228,888 | \$128 | \$12,228,760 | \$13,349 | 861 | \$12,228,888 | \$0 | \$12,228,888 | \$14,211 | -55.6 | \$0 | -\$128 | \$128 | \$863 |
| LAS ANIMAS | TRINIDAD | 766 | \$10,518,559 | \$6,898,221 | \$3,620,338 | \$13,741 | 761 | \$10,808,148 | \$7,020,679 | \$3,787,469 | \$14,203 | -4.5 | \$289,590 | \$122,458 | \$167,132 | \$462 |
| LAS ANIMAS | PRIMERO | 216 | \$3,997,172 | \$3,486,091 | \$511,081 | \$18,548 | 195 | \$4,048,064 | \$3,552,381 | \$495,683 | \$20,781 | -20.7 | \$50,892 | \$66,290 | -\$15,398 | \$2,232 |
| LAS ANIMAS | HOEHNE | 284 | \$4,573,178 | \$2,770,015 | \$1,803,163 | \$16,114 | 267 | \$4,574,829 | \$2,755,433 | \$1,819,395 | \$17,134 | -16.8 | \$1,651 | -\$14,581 | \$16,233 | \$1,020 |
| LAS ANIMAS | AGUILAR | 102 | \$2,542,775 | \$1,711,582 | \$831,194 | \$24,832 | 95 | \$2,542,775 | \$1,649,106 | \$893,669 | \$26,766 | -7.4 | \$0 | -\$62,475 | \$62,475 | \$1,934 |
| LAS ANIMAS | BRANSON | 449 | \$5,343,288 | \$4,832,602 | \$510,686 | \$11,914 | 443 | \$5,491,310 | \$4,949,493 | \$541,817 | \$12,387 | -5.2 | \$148,023 | \$116,891 | \$31,131 | \$474 |
| LAS ANIMAS | KIM | 60 | \$1,219,289 | \$612,493 | \$606,796 | \$20,321 | 60 | \$1,303,505 | \$650,669 | \$652,837 | \$21,725 | 0.0 | \$84,217 | \$38,176 | \$46,041 | \$1,404 |
| LINCOLN | GENOA-HUGO | 206 | \$3,954,429 | \$2,563,784 | \$1,390,645 | \$19,196 | 209 | \$4,152,522 | \$2,788,639 | \$1,363,883 | \$19,869 | 3.0 | \$198,093 | \$224,855 | -\$26,762 | \$672 |
| LINCOLN | LIMON | 460 | \$6,261,004 | \$3,597,647 | \$2,663,357 | \$13,599 | 451 | \$6,546,458 | \$3,847,712 | \$2,698,746 | \$14,532 | -9.9 | \$285,454 | \$250,065 | \$35,389 | \$932 |
| LINCOLN | KARVAL | 60 | \$1,268,806 | \$1,048,212 | \$220,594 | \$21,147 | 60 | \$1,349,134 | \$1,142,030 | \$207,104 | \$22,486 | 0.0 | \$80,328 | \$93,818 | -\$13,490 | \$1,339 |
| LOGAN | VALLEY | 1,791 | \$21,395,015 | \$13,210,687 | \$8,184,327 | \$11,944 | 1,810 | \$22,344,669 | \$14,240,696 | \$8,103,974 | \$12,345 | 18.7 | \$949,655 | \$1,030,008 | -\$80,354 | \$401 |
| LOGAN | FRENCHMAN | 200 | \$3,738,540 | \$2,221,908 | \$1,516,633 | \$18,683 | 197 | \$3,860,996 | \$2,323,971 | \$1,537,025 | \$19,649 | -3.6 | \$122,456 | \$102,063 | \$20,393 | \$965 |
| LOGAN | BUFFALO | 315 | \$4,931,426 | \$3,542,751 | \$1,388,675 | \$15,675 | 308 | \$5,073,358 | \$3,656,565 | \$1,416,793 | \$16,451 | -6.2 | \$141,932 | \$113,814 | \$28,118 | \$775 |
| LOGAN | PLATEAU | 180 | \$3,533,344 | \$2,054,124 | \$1,479,220 | \$19,597 | 179 | \$3,658,124 | \$2,078,147 | \$1,579,977 | \$20,402 | -1.0 | \$124,781 | \$24,024 | \$100,757 | \$805 |
| MESA | DEBEQUE | 185 | \$3,766,483 | \$2,966,510 | \$799,973 | \$20,359 | 188 | \$3,921,231 | \$3,041,241 | \$879,989 | \$20,858 | 3.0 | \$154,748 | \$74,731 | \$80,016 | \$498 |
| MESA | PLATEAU VALLEY | 279 | \$4,625,129 | \$2,782,097 | \$1,843,032 | \$16,601 | 262 | \$4,642,434 | \$2,697,049 | \$1,945,385 | \$17,712 | -16.5 | \$17,305 | -\$85,048 | \$102,353 | \$1,111 |
| MESA | MESA VALLEY | 20,516 | \$229,390,897 | \$139,935,031 | \$89,455,865 | \$11,181 | 19,785 | \$229,285,855 | \$140,065,405 | \$89,220,450 | \$11,589 | -730.9 | -\$105,042 | \$130,373 | -\$235,416 | \$408 |
| MINERAL | CREEDE | 93 | \$2,221,460 | \$232,101 | \$1,989,359 | \$23,810 | 93 | \$2,276,773 | \$196,126 | \$2,080,647 | \$24,481 | -0.3 | \$55,313 | -\$35,975 | \$91,288 | \$672 |
| MOFFAT | MOFFAT | 1,752 | \$20,723,436 | \$8,450,279 | \$12,273,158 | \$11,830 | 1,613 | \$20,691,068 | \$7,361,891 | \$13,329,177 | \$12,825 | -138.5 | -\$32,368 | -\$1,088,388 | \$1,056,020 | \$996 |
| MONTEZUMA | MONTEZUMA | 2,468 | \$29,063,531 | \$14,123,502 | \$14,940,029 | \$11,776 | 2,333 | \$28,794,428 | \$14,772,483 | \$14,021,946 | \$12,342 | -135.0 | -\$269,103 | \$648,981 | -\$918,083 | \$566 |
| MONTEZUMA | DOLORES | 612 | \$8,337,674 | \$6,026,206 | \$2,311,468 | \$13,626 | 593 | \$8,445,845 | \$6,052,517 | \$2,393,327 | \$14,243 | -18.9 | \$108,171 | \$26,312 | \$81,859 | \$617 |
| MONTEZUMA | MANCOS | 473 | \$6,432,241 | \$4,778,388 | \$1,653,853 | \$13,596 | 457 | \$6,606,088 | \$4,876,412 | \$1,729,677 | \$14,452 | -16.0 | \$173,848 | \$98,024 | \$75,824 | \$856 |
| MONTROSE | MONTROSE | 5,675 | \$68,103,153 | \$38,450,357 | \$29,652,796 | \$12,001 | 5,610 | \$69,765,884 | \$40,376,796 | \$29,389,087 | \$12,437 | -65.1 | \$1,662,730 | \$1,926,439 | -\$263,708 | \$436 |
| MONTROSE | WEST END | 230 | \$4,418,593 | \$3,550,390 | \$868,202 | \$19,211 | 228 | \$4,534,654 | \$3,639,852 | \$894,802 | \$19,915 | -2.3 | \$116,061 | \$89,462 | \$26,599 | \$704 |
| MORGAN | BRUSH | 1,261 | \$15,705,239 | \$7,775,142 | \$7,930,098 | \$12,451 | 1,224 | \$15,915,283 | \$7,824,960 | \$8,090,323 | \$13,008 | -37.9 | \$210,044 | \$49,818 | \$160,225 | \$557 |
| MORGAN | FT. MORGAN | 3,201 | \$38,441,869 | \$27,366,970 | \$11,074,899 | \$12,009 | 3,140 | \$39,557,754 | \$28,559,803 | \$10,997,950 | \$12,599 | -61.3 | \$1,115,885 | \$1,192,834 | -\$76,948 | \$590 |
| MORGAN | WELDON | 199 | \$3,906,222 | \$2,885,356 | \$1,020,866 | \$19,619 | 201 | \$4,040,151 | \$3,037,944 | \$1,002,207 | \$20,100 | 1.9 | \$133,928 | \$152,588 | -\$18,660 | \$481 |
| MORGAN | WIGGINS | 854 | \$11,137,034 | \$2,941,114 | \$8,195,920 | \$13,049 | 870 | \$11,943,492 | \$3,714,045 | \$8,229,447 | \$13,736 | 16.0 | \$806,458 | \$772,931 | \$33,527 | \$687 |
| OTERO | EAST OTERO | 1,286 | \$16,138,368 | \$13,214,481 | \$2,923,887 | \$12,548 | 1,211 | \$16,138,368 | \$13,202,223 | \$2,936,145 | \$13,329 | -75.3 | \$0 | -\$12,258 | \$12,258 | \$780 |
| OTERO | ROCKY FORD | 580 | \$8,410,095 | \$6,999,248 | \$1,410,847 | \$14,505 | 546 | \$8,410,095 | \$7,007,683 | \$1,402,412 | \$15,403 | -33.8 | \$0 | \$8,435 | -\$8,435 | \$898 |
| OTERO | MANZANOLA | 180 | \$3,818,975 | \$3,437,806 | \$381,169 | \$21,276 | 177 | \$3,920,320 | \$3,533,503 | \$386,817 | \$22,149 | -2.5 | \$101,345 | \$95,697 | \$5,648 | \$873 |
| OTERO | FOWLER | 341 | \$5,307,562 | \$4,366,736 | \$940,827 | \$15,546 | 330 | \$5,433,825 | \$4,492,806 | \$941,020 | \$16,451 | -11.1 | \$126,263 | \$126,070 | \$193 | \$905 |
| OTERO | CHERAW | 206 | \$3,854,399 | \$3,528,009 | \$326,390 | \$18,711 | 202 | \$3,938,313 | \$3,611,596 | \$326,717 | \$19,497 | -4.0 | \$83,914 | \$83,587 | \$327 | \$786 |
| OTERO | SWINK | 301 | \$4,823,086 | \$4,134,078 | \$689,008 | \$16,050 | 300 | \$4,948,131 | \$4,264,416 | \$683,715 | \$16,494 | -0.5 | \$125,045 | \$130,338 | -\$5,293 | \$444 |
| OURAY | OURAY | 170 | \$3,814,998 | \$918,582 | \$2,896,416 | \$22,507 | 167 | \$3,863,793 | \$900,820 | \$2,962,973 | \$23,109 | -2.3 | \$48,795 | -\$17,762 | \$66,556 | \$601 |
| OURAY | RIDGWAY | 291 | \$5,096,387 | \$900,287 | \$4,196,099 | \$17,507 | 274 | \$5,104,845 | \$755,692 | \$4,349,153 | \$18,638 | -17.2 | \$8,458 | -\$144,595 | \$153,053 | \$1,130 |
| PARK | PLATTE CANYON | 665 | \$9,260,586 | \$3,006,185 | \$6,254,401 | \$13,926 | 621 | \$9,229,261 | \$2,775,112 | \$6,454,149 | \$14,855 | -43.7 | -\$31,325 | -\$231,073 | \$199,748 | \$929 |
| PARK | PARK | 562 | \$7,884,882 | \$85 | \$7,884,797 | \$14,043 | 574 | \$8,449,913 | \$107 | \$8,449,806 | \$14,734 | 12.0 | \$565,030 | \$21 | \$565,009 | \$691 |
| PHILLIPS | HOLYOKE | 525 | \$7,153,348 | \$4,518,354 | \$2,634,994 | \$13,623 | 508 | \$7,304,479 | \$4,749,919 | \$2,554,559 | \$14,370 | -16.8 | \$151,131 | \$231,566 | -\$80,435 | \$748 |
| PHILLIPS | HAXTUN | 279 | \$4,387,641 | \$3,213,247 | \$1,174,393 | \$15,749 | 256 | \$4,433,039 | \$3,288,529 | \$1,144,511 | \$17,350 | -23.1 | \$45,399 | \$75,281 | -\$29,883 | \$1,602 |
| PITKIN | ASPEN | 1,538 | \$23,605,261 | \$0 | \$23,605,261 | \$15,353 | 1,534 | \$23,864,115 | \$0 | \$23,864,115 | \$15,562 | -4.0 | \$258,854 | \$0 | \$258,854 | \$209 |

Appendix A
FY 2026-27 School Finance Act Funding Under SB26-023
Compared to FY 2025-26

| County | District | FY 2025-26 | | | | | FY 2026-27 Under SB26-023 | | | | | Year Over Year Change | | | | |
|------------|------------------|-------------|---------------|---------------|--------------|----------|---------------------------|---------------|---------------|--------------|----------|-----------------------|---------------|-------------|-------------|---------|
| | | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR |
| PROWERS | GRANADA | 190 | \$3,690,186 | \$3,133,797 | \$556,389 | \$19,473 | 182 | \$3,785,023 | \$3,241,916 | \$543,107 | \$20,797 | -7.5 | \$94,837 | \$108,119 | -\$13,282 | \$1,324 |
| PROWERS | LAMAR | 1,326 | \$16,509,596 | \$13,571,055 | \$2,938,541 | \$12,455 | 1,267 | \$16,689,616 | \$13,640,930 | \$3,048,686 | \$13,176 | -58.8 | \$180,021 | \$69,875 | \$110,146 | \$720 |
| PROWERS | HOLLY | 259 | \$4,326,720 | \$3,396,889 | \$929,831 | \$16,738 | 262 | \$4,572,776 | \$3,667,269 | \$905,507 | \$17,453 | 3.5 | \$246,056 | \$270,380 | -\$24,324 | \$716 |
| PROWERS | WILEY | 258 | \$4,278,891 | \$3,814,874 | \$464,017 | \$16,585 | 256 | \$4,427,427 | \$3,975,727 | \$451,700 | \$17,328 | -2.5 | \$148,536 | \$160,853 | -\$12,317 | \$744 |
| PUEBLO | PUEBLO CITY | 13,599 | \$163,687,034 | \$120,626,356 | \$43,060,679 | \$12,036 | 12,822 | \$163,687,034 | \$121,074,179 | \$42,612,855 | \$12,766 | -777.3 | \$0 | \$447,823 | -\$447,823 | \$730 |
| PUEBLO | PUEBLO RURAL | 10,098 | \$112,532,619 | \$78,560,370 | \$33,972,249 | \$11,144 | 9,820 | \$113,424,682 | \$79,406,306 | \$34,018,375 | \$11,550 | -278.4 | \$892,063 | \$845,937 | \$46,126 | \$407 |
| RIO BLANCO | MEEKER | 656 | \$8,469,085 | \$5,786,429 | \$2,682,655 | \$12,910 | 633 | \$8,704,895 | \$5,840,159 | \$2,864,737 | \$13,761 | -23.4 | \$235,811 | \$53,729 | \$182,081 | \$850 |
| RIO BLANCO | RANGELY | 451 | \$6,000,227 | \$4,207,054 | \$1,793,173 | \$13,310 | 431 | \$6,188,002 | \$4,065,129 | \$2,122,872 | \$14,347 | -19.5 | \$187,775 | -\$141,925 | \$329,699 | \$1,037 |
| RIO GRANDE | DEL NORTE | 364 | \$5,502,766 | \$2,179,012 | \$3,323,754 | \$15,122 | 348 | \$5,656,943 | \$2,173,511 | \$3,483,432 | \$16,265 | -16.1 | \$154,177 | -\$5,501 | \$159,678 | \$1,143 |
| RIO GRANDE | MONTE VISTA | 933 | \$12,005,916 | \$9,343,910 | \$2,662,006 | \$12,864 | 917 | \$12,451,149 | \$9,819,124 | \$2,632,025 | \$13,575 | -16.1 | \$445,233 | \$475,214 | -\$29,981 | \$711 |
| RIO GRANDE | SARGENT | 295 | \$4,763,054 | \$3,354,160 | \$1,408,894 | \$16,151 | 275 | \$4,781,885 | \$3,408,853 | \$1,373,032 | \$17,370 | -19.6 | \$18,831 | \$54,693 | -\$35,862 | \$1,218 |
| ROUTT | HAYDEN | 415 | \$6,253,465 | \$1,568,521 | \$4,684,944 | \$15,061 | 410 | \$6,517,752 | \$1,587,909 | \$4,929,843 | \$15,905 | -5.4 | \$264,287 | \$19,387 | \$244,899 | \$843 |
| ROUTT | STEAMBOAT SPRING | 2,622 | \$31,421,093 | \$19,726,377 | \$11,694,716 | \$11,984 | 2,516 | \$31,727,969 | \$20,183,092 | \$11,544,877 | \$12,611 | -106.1 | \$306,876 | \$456,715 | -\$149,839 | \$627 |
| ROUTT | SOUTH ROUTT | 301 | \$5,163,028 | \$1,467,773 | \$3,695,255 | \$17,181 | 275 | \$5,181,253 | \$1,490,693 | \$3,690,560 | \$18,814 | -25.1 | \$18,225 | \$22,920 | -\$4,696 | \$1,632 |
| SAGUACHE | MOUNTAIN VALLEY | 160 | \$3,349,824 | \$1,973,789 | \$1,376,035 | \$20,936 | 145 | \$3,373,634 | \$2,005,502 | \$1,368,132 | \$23,347 | -15.5 | \$23,810 | \$31,713 | -\$7,903 | \$2,411 |
| SAGUACHE | MOFFAT | 198 | \$4,400,235 | \$2,768,045 | \$1,632,190 | \$22,212 | 198 | \$4,518,808 | \$2,916,313 | \$1,602,495 | \$22,822 | -0.1 | \$118,573 | \$148,268 | -\$29,695 | \$610 |
| SAGUACHE | CENTER | 567 | \$8,077,824 | \$6,584,643 | \$1,493,181 | \$14,237 | 558 | \$8,437,938 | \$6,988,584 | \$1,449,355 | \$15,133 | -9.8 | \$360,114 | \$403,941 | -\$43,827 | \$896 |
| SAN JUAN | SILVERTON | 74 | \$1,911,112 | \$478,404 | \$1,432,708 | \$26,002 | 70 | \$1,922,747 | \$523,031 | \$1,399,716 | \$27,468 | -3.5 | \$11,635 | \$44,626 | -\$32,991 | \$1,466 |
| SAN MIGUEL | TELLURIDE | 806 | \$13,370,072 | \$1,127,192 | \$12,242,879 | \$16,592 | 758 | \$13,370,072 | \$1,273,133 | \$12,096,939 | \$17,629 | -47.4 | \$0 | \$145,941 | -\$145,941 | \$1,037 |
| SAN MIGUEL | NORWOOD | 173 | \$3,778,645 | \$3,160,230 | \$618,415 | \$21,905 | 170 | \$3,864,046 | \$3,208,100 | \$655,946 | \$22,690 | -2.2 | \$85,401 | \$47,869 | \$37,531 | \$784 |
| SEDGWICK | JULESBURG | 840 | \$10,237,453 | \$9,111,315 | \$1,126,138 | \$12,182 | 835 | \$10,792,785 | \$9,648,732 | \$1,144,052 | \$12,925 | -5.4 | \$555,332 | \$537,417 | \$17,915 | \$744 |
| SEDGWICK | PLATTE VALLEY | 128 | \$2,816,782 | \$1,875,384 | \$941,398 | \$22,006 | 125 | \$2,882,653 | \$1,913,836 | \$968,817 | \$23,061 | -3.0 | \$65,871 | \$38,452 | \$27,419 | \$1,055 |
| SUMMIT | SUMMIT | 3,356 | \$42,407,902 | \$270 | \$42,407,632 | \$12,637 | 3,205 | \$42,864,834 | \$0 | \$42,864,834 | \$13,373 | -150.4 | \$456,932 | -\$270 | \$457,202 | \$735 |
| TELLER | CRIPPLE CREEK | 271 | \$4,826,385 | \$329,896 | \$4,496,490 | \$17,836 | 261 | \$4,924,669 | \$70,637 | \$4,854,031 | \$18,890 | -9.9 | \$98,283 | -\$259,258 | \$357,542 | \$1,054 |
| TELLER | WOODLAND PARK | 1,785 | \$21,970,506 | \$8,149,298 | \$13,821,207 | \$12,310 | 1,688 | \$21,970,506 | \$8,162,776 | \$13,807,730 | \$13,014 | -96.6 | \$0 | \$13,477 | -\$13,477 | \$704 |
| WASHINGTON | AKRON | 400 | \$5,813,194 | \$4,095,294 | \$1,717,900 | \$14,540 | 391 | \$6,070,788 | \$4,359,148 | \$1,711,640 | \$15,526 | -8.8 | \$257,594 | \$263,854 | -\$6,260 | \$986 |
| WASHINGTON | ARICKAREE | 76 | \$1,991,377 | \$1,286,252 | \$705,125 | \$26,376 | 66 | \$1,991,377 | \$1,274,811 | \$716,566 | \$30,310 | -9.8 | \$0 | -\$11,442 | \$11,442 | \$3,934 |
| WASHINGTON | OTIS | 177 | \$3,689,780 | \$2,951,387 | \$738,393 | \$20,811 | 165 | \$3,689,780 | \$2,957,388 | \$732,391 | \$22,322 | -12.0 | \$0 | \$6,002 | -\$6,002 | \$1,511 |
| WASHINGTON | LONE STAR | 120 | \$2,767,544 | \$1,815,976 | \$951,568 | \$23,005 | 116 | \$2,771,669 | \$1,791,961 | \$979,708 | \$23,956 | -4.6 | \$4,125 | -\$24,015 | \$28,140 | \$950 |
| WASHINGTON | WOODLIN | 68 | \$1,710,188 | \$637,234 | \$1,072,954 | \$25,039 | 66 | \$1,720,351 | \$620,415 | \$1,099,936 | \$26,185 | -2.6 | \$10,163 | -\$16,819 | \$26,982 | \$1,146 |
| WELD | GILCREST | 1,653 | \$20,785,164 | \$3,625,197 | \$17,159,967 | \$12,575 | 1,545 | \$20,887,486 | \$3,805,404 | \$17,082,082 | \$13,521 | -108.1 | \$102,322 | \$180,207 | -\$77,885 | \$946 |
| WELD | EATON | 2,012 | \$22,963,451 | \$0 | \$22,963,451 | \$11,415 | 2,006 | \$23,768,012 | \$176,616 | \$23,591,396 | \$11,848 | -5.7 | \$804,561 | \$176,616 | \$627,945 | \$434 |
| WELD | KEENESBURG | 2,509 | \$29,801,133 | \$4,137,291 | \$25,663,841 | \$11,878 | 2,418 | \$30,880,669 | \$5,149,509 | \$25,731,161 | \$12,773 | -91.2 | \$1,079,537 | \$1,012,217 | \$67,320 | \$895 |
| WELD | WINDSOR | 8,603 | \$95,089,261 | \$34,111,866 | \$60,977,395 | \$11,053 | 8,653 | \$98,202,723 | \$36,589,951 | \$61,612,772 | \$11,349 | 50.0 | \$3,113,462 | \$2,478,085 | \$635,378 | \$296 |
| WELD | JOHNSTOWN | 4,017 | \$45,463,337 | \$14,585,841 | \$30,877,497 | \$11,319 | 4,068 | \$47,466,758 | \$15,083,597 | \$32,383,161 | \$11,670 | 51.0 | \$2,003,420 | \$497,756 | \$1,505,664 | \$351 |
| WELD | GREELEY | 22,181 | \$260,803,713 | \$186,419,299 | \$74,384,414 | \$11,758 | 22,044 | \$266,932,952 | \$193,151,712 | \$73,781,240 | \$12,109 | -136.5 | \$6,129,239 | \$6,732,413 | -\$603,175 | \$351 |
| WELD | PLATTE VALLEY | 1,126 | \$13,784,431 | \$0 | \$13,784,431 | \$12,246 | 1,123 | \$14,341,036 | \$221 | \$14,340,815 | \$12,769 | -2.5 | \$556,604 | \$221 | \$556,383 | \$523 |
| WELD | FT. LUPTON | 2,276 | \$27,020,372 | \$10,994,179 | \$16,026,192 | \$11,870 | 2,255 | \$27,829,154 | \$11,706,932 | \$16,122,222 | \$12,342 | -21.5 | \$808,782 | \$712,753 | \$96,029 | \$472 |
| WELD | AULT-HIGHLAND | 966 | \$12,285,446 | \$34 | \$12,285,412 | \$12,713 | 950 | \$12,715,091 | \$0 | \$12,715,091 | \$13,391 | -16.9 | \$429,645 | -\$34 | \$429,679 | \$679 |
| WELD | BRIGGSDALE | 164 | \$3,421,894 | \$92 | \$3,421,803 | \$20,827 | 160 | \$3,452,314 | \$145 | \$3,452,168 | \$21,604 | -4.5 | \$30,419 | \$54 | \$30,366 | \$777 |
| WELD | PRAIRIE | 163 | \$3,425,421 | \$977,038 | \$2,448,384 | \$21,015 | 150 | \$3,425,421 | \$970,495 | \$2,454,926 | \$22,836 | -13.0 | \$0 | -\$6,542 | \$6,542 | \$1,821 |
| WELD | PAWNEE | 60 | \$1,514,547 | \$172 | \$1,514,374 | \$25,242 | 60 | \$1,587,651 | \$113 | \$1,587,537 | \$26,461 | 0.0 | \$73,104 | -\$59 | \$73,163 | \$1,218 |
| YUMA | YUMA 1 | 781 | \$10,706,968 | \$6,607,236 | \$4,099,732 | \$13,709 | 752 | \$10,960,068 | \$6,684,581 | \$4,275,487 | \$14,571 | -28.8 | \$253,100 | \$77,345 | \$175,755 | \$861 |
| YUMA | WRAY RD-2 | 699 | \$9,419,138 | \$6,485,077 | \$2,934,060 | \$13,475 | 698 | \$9,827,404 | \$6,690,429 | \$3,136,975 | \$14,089 | -1.5 | \$408,266 | \$205,351 | \$202,915 | \$614 |

Appendix A
FY 2026-27 School Finance Act Funding Under SB26-023
Compared to FY 2025-26

| County | District | FY 2025-26 | | | | | FY 2026-27 Under SB26-023 | | | | | Year Over Year Change | | | | |
|--------------|--------------|----------------|------------------------|------------------------|------------------------|------------------|---------------------------|-------------------------|------------------------|------------------------|-----------------|-----------------------|----------------------|----------------------|----------------------|--------------|
| | | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR | Pupil Count | Total Program | State Share | Local Share | PPR |
| YUMA | IDALIA RJ-3 | 143 | \$3,290,842 | \$2,768,210 | \$522,632 | \$22,965 | 134 | \$3,290,842 | \$2,766,989 | \$523,853 | \$24,559 | -9.3 | \$0 | -\$1,222 | \$1,222 | \$1,594 |
| YUMA | LIBERTY J-4 | 68 | \$1,776,147 | \$1,299,822 | \$476,325 | \$26,120 | 71 | \$1,884,625 | \$1,404,002 | \$480,623 | \$26,544 | 3.0 | \$108,478 | \$104,180 | \$4,298 | \$424 |
| STATE | TOTAL | 841,862 | \$9,998,058,063 | \$5,368,529,930 | \$4,629,528,133 | \$ 11,876 | 827,582 | \$10,192,838,501 | \$5,585,097,063 | \$4,607,741,439 | \$12,316 | -14,279.8 | \$194,780,439 | \$216,567,133 | -\$21,786,694 | \$440 |