

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the continuation of the regulation of securities, and, in connection therewith, implementing the recommendations of the department of regulatory agencies in the department's 2025 sunset report.

Prime Sponsors:

Representatives Camacho; Titone
Senator Kolker

Date Prepared:

April 14, 2026

JBC Analyst:

Michelle Curry
303-866-2062

Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/09/2026.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The House Finance Committee Report (03/16/2026), which was adopted by the House, includes an amendment to the bill. Legislative Council Staff and JBC Staff agree that the amendment does not change the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2026-27

Points to Consider

None.