

JBC Staff Fiscal Analysis House Appropriations Committee

Concerning the expenditure of money from the severance tax trust fund, and, in connection therewith, allowing the state treasurer to transfer money from the severance tax perpetual base fund to the species conservation trust fund and establishing an annual transfer from the severance tax operation fund to the general fund.

Prime Sponsors:

Representatives Brown; Taggart
Senators Bridges; Kirkmeyer

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JBC Analyst:

Kelly Shen
303-866-5434

Fiscal Impacts

Appropriation Already Added to Bill, Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/02/26.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

J.001 Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill contains an appropriations clause reducing the FY 2026-27 appropriation from the Severance Tax Operational Fund for the Species Conservation Trust Fund in the Department of Natural Resources by \$3.0 million.

However, the bill title does not have the appropriate “trailer” that indicates that the bill contains an appropriations clause – and has a typo in the fund name (“operation” instead of “operational”).

Description of Amendments in This Packet

J.001

Staff amendment **J.001** (attached) makes a technical change to the bill's title to accurately reflect the bill's existing appropriations clause.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has developed a budget package for FY 2026-27, which includes the fiscal impact of this bill. The FY 2026-27 transfer of up to \$14.2 million from the Severance Tax Operational Fund into the General Fund included in this bill will increase the amount of General Fund available for FY 2026-27 by the same amount.