

Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 26-0888.02 Jacob Bennington x2371

HOUSE BILL 26-1402

HOUSE SPONSORSHIP

Sirota and Taggart, Brown

SENATE SPONSORSHIP

Amabile and Bridges, Kirkmeyer

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE TRANSFER OF MONEY TO THE CAPITAL
102 CONSTRUCTION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires that the state treasurer make the following transfers of money on July 1, 2026:

- \$131,514,555 from the general fund to the capital construction fund;
- \$3,420,943 from the general fund to the information technology capital account in the capital construction fund;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

- \$500,000 from the general fund exempt account to the capital construction fund; and
- \$1,748,863 from the community impact cash fund to the information technology capital account in the capital construction fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2)(uu), (2)(vv), (2.3)(p), (2.3)(q), (2.5)(s), and (2.5)(t); and **add** (2)(ww),
4 (2.3)(r), and (2.5)(u) as follows:

5 **24-75-302. Capital construction fund - capital assessment fees**
6 **- calculation - information technology capital account - repeal.**

7 (2) The controller shall transfer a sum as specified in this
8 subsection (2) from the general fund to the capital construction fund as
9 money becomes available in the general fund during the fiscal year
10 beginning on July 1 of the fiscal year in which the transfer is made or on
11 the date otherwise specified for the transfer. Transfers between funds
12 pursuant to this subsection (2) are not appropriations subject to the
13 limitations of section 24-75-201.1. The amounts transferred pursuant to
14 this subsection (2) are as follows:

15 (uu) On July 1, 2024, one hundred sixty-two million seven
16 hundred seventy-eight thousand two hundred eighty-five dollars; ~~and~~

17 (vv) On July 1, 2025, one hundred twenty-nine million four
18 hundred ninety-eight thousand thirty-three dollars; AND

19 (ww) ON JULY 1, 2026, ONE HUNDRED THIRTY-ONE MILLION FIVE
20 HUNDRED FOURTEEN THOUSAND FIVE HUNDRED FIFTY-FIVE.

21 (2.3) In addition to the sums transferred pursuant to subsections
22 (2) and (2.5) of this section, the state treasurer and the controller shall
23 transfer a sum as specified in this subsection (2.3) from the general fund

1 to the information technology capital account created in subsection (3.7)
2 of this section as money becomes available in the general fund during the
3 fiscal year beginning on July 1 of the fiscal year in which the transfer is
4 made or on April 1 of the fiscal year if otherwise specified. Transfers
5 between funds pursuant to this subsection (2.3) are not appropriations
6 subject to the limitations of section 24-75-201.1. The amounts transferred
7 pursuant to this subsection (2.3) are as follows:

8 (p) On July 1, 2024, seventy million eight hundred eleven
9 thousand three hundred thirty-four dollars; ~~and~~

10 (q) On July 1, 2025, twenty million five hundred fifty-seven
11 thousand four hundred thirty-three dollars; AND

12 (r) ON JULY 1, 2026, THREE MILLION FOUR HUNDRED TWENTY
13 THOUSAND NINE HUNDRED FORTY-THREE DOLLARS.

14 (2.5) In addition to the sums transferred pursuant to subsections
15 (2) and (2.3) of this section, the state treasurer and the controller shall
16 transfer a sum as specified in this subsection (2.5) from the general fund
17 exempt account of the general fund created pursuant to section
18 24-77-103.6 to the capital construction fund as money becomes available
19 in the general fund exempt account during the fiscal year beginning on
20 July 1 of the fiscal year in which the transfer is made. Transfers between
21 funds pursuant to this subsection (2.5) are not appropriations subject to
22 the limitations of section 24-75-201.1. The amounts transferred pursuant
23 to this subsection (2.5) are as follows:

24 (s) On July 1, 2024, five hundred thousand dollars; ~~and~~

25 (t) On July 1, 2025, five hundred thousand dollars; AND

26 (u) ON JULY 1, 2026, FIVE HUNDRED THOUSAND DOLLARS.

27 **SECTION 2.** In Colorado Revised Statutes, 25-7-129, **add** (5) as

1 follows:

2 **25-7-129. Disposition of fines - community impact cash fund**
3 **- repeal.**

4 (5) (a) ON JULY 1, 2026, THE STATE TREASURER SHALL TRANSFER
5 ONE MILLION SEVEN HUNDRED FORTY-EIGHT THOUSAND EIGHT HUNDRED
6 SIXTY-THREE DOLLARS FROM THE FUND TO THE INFORMATION
7 TECHNOLOGY CAPITAL ACCOUNT CREATED IN SECTION 24-75-302 (3.7).

8 (b) THIS SUBSECTION (5) IS REPEALED, EFFECTIVE JULY 1, 2027.

9 **SECTION 3. Safety clause.** The general assembly finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, or safety or for appropriations for
12 the support and maintenance of the departments of the state and state
13 institutions.