

Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 26-0897.02 Rebecca Bayetti x4348

HOUSE BILL 26-1401

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HOUSE SPONSORSHIP

**Sirota and Taggart**, Brown

SENATE SPONSORSHIP

**Bridges and Kirkmeyer**, Amabile

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**House Committees**  
Appropriations

**Senate Committees**

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A BILL FOR AN ACT

101 CONCERNING TRANSFERS OF MONEY FROM THE UNCLAIMED PROPERTY  
102 TRUST FUND, AND, IN CONNECTION THEREWITH, TRANSFERRING  
103 MONEY FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE  
104 HOUSING DEVELOPMENT GRANT FUND AND THE GENERAL FUND  
105 IN STATE FISCAL YEAR **2025-2026**; TERMINATING FUTURE  
106 TRANSFERS FROM THE UNCLAIMED PROPERTY TRUST FUND TO  
107 THE HOUSING DEVELOPMENT GRANT FUND AND THE ADULT  
108 DENTAL FUND; AND MAKING AND REDUCING APPROPRIATIONS.

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

[http://leg.colorado.gov/.](http://leg.colorado.gov/))

**Joint Budget Committee.** On June 30, 2026, the state treasurer is required to transfer the following amounts from the unclaimed property trust fund (UPTF):

- \$72.8 million to the general fund; and
- \$2.2 million to the division of housing to be deposited into the housing development grant fund (grant fund).

On July 1, 2026, the bill repeals the statutory provisions that authorize future transfers from the UPTF to the grant fund and to the adult dental fund.

For the 2026-2027 state fiscal year, \$63,491,322 is appropriated from the general fund to the department of health care policy and financing (HCPF). The bill decreases by a corresponding amount an appropriation to HCPF from the adult dental fund.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 38-13-801, **amend**  
3 (1)(b) and (5); **repeal** (2)(d)(II) and (2)(d)(III); and **add** (3)(c), (3.5)(f),  
4 and (3.5)(g) as follows:

5 **38-13-801. Unclaimed property trust fund - creation -**  
6 **payments - interest - appropriations - records - rules - repeal.**

7 (1) (b) Except as provided in ~~subsections (2), (3), and (3.5)~~  
8 SUBSECTION (2) of this section, the principal of the trust fund shall not be  
9 expended except to pay claims made pursuant to this article 13. Money  
10 constituting the principal of the trust fund is not fiscal year spending of  
11 the state for purposes of section 20 of article X of the state constitution  
12 and is not subject to appropriation by the general assembly.

13 (2) (d) The following amounts constitute fiscal year spending for  
14 purposes of section 20 of article X of the state constitution:

15 (II) ~~Any money that is credited to the adult dental fund created in~~  
16 ~~section 25.5-5-207 (4) as required by subsection (3) of this section;~~

17 (III) ~~Any money that is credited to the housing development grant~~

1 ~~fund created in section 24-32-721 (1) as required by subsection (3.5) of~~  
2 ~~this section;~~

3 (3) (c) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 2026.

4 (3.5) (f) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO  
5 THE CONTRARY, ON JUNE 30, 2026, THE STATE TREASURER SHALL ONLY  
6 TRANSFER TWO MILLION TWO HUNDRED THOUSAND DOLLARS FROM THE  
7 UNCLAIMED PROPERTY TRUST FUND TO THE DIVISION OF HOUSING TO BE  
8 DEPOSITED INTO THE HOUSING DEVELOPMENT GRANT FUND CREATED IN  
9 SECTION 24-32-721 (1).

10 (g) THIS SUBSECTION (3.5) IS REPEALED, EFFECTIVE JULY 1, 2026.

11 (5) (a) Notwithstanding any other provision of this section, on  
12 July 1, 2020, the state treasurer shall transfer forty-three million dollars  
13 from the unclaimed property trust fund to the general fund.

14 (b) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION TO  
15 THE CONTRARY, ON JUNE 30, 2026, THE STATE TREASURER SHALL  
16 TRANSFER SEVENTY-TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS  
17 FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE GENERAL FUND.

18 **SECTION 2.** In Colorado Revised Statutes, 24-32-721, **amend**  
19 (1.5) as follows:

20 **24-32-721. Colorado affordable housing construction grants**  
21 **and loans - housing development grant fund - creation - housing**  
22 **assistance for persons with behavioral, mental health, or substance**  
23 **use disorders - cash fund - appropriation - report to general assembly**  
24 **- rules - definitions - repeal.**

25 (1.5) (a) In addition to the other sources of money to be deposited  
26 into the fund that are specified in subsection (1) of this section, the fund  
27 also consists of money transferred by the state treasurer from the

1 unclaimed property trust fund to the division in accordance with section  
2 38-13-801 (3.5) to supplement existing funds to be expended for any of  
3 the purposes specified in subsection (2)(d) of this section.

4 (b) THIS SUBSECTION (1.5) IS REPEALED, EFFECTIVE JULY 1, 2026.

5 **SECTION 3.** In Colorado Revised Statutes, 25.5-5-207, **amend**  
6 (4)(a) as follows:

7 **25.5-5-207. Adult dental benefit - adult dental fund - creation**  
8 **- legislative declaration.**

9 (4) (a) There is hereby created in the state treasury the adult dental  
10 fund, referred to in this section as the "fund", consisting of ~~money~~  
11 ~~transferred to the fund from the unclaimed property trust fund pursuant~~  
12 ~~to section 38-13-801 (3) and~~ any money that may be appropriated to the  
13 fund by the general assembly. The money in the fund is subject to annual  
14 appropriation by the general assembly to the state department for the  
15 direct and indirect costs associated with implementing the adult dental  
16 benefit pursuant to section 25.5-5-202 (1)(w).

17 **SECTION 4. Appropriation - adjustments to 2026 long bill.**

18 (1) Except as provided in subsection (3) of this section, to implement this  
19 act, the appropriations made in the annual general appropriation act for  
20 the 2026-27 state fiscal year to the department of health care policy and  
21 financing from the adult dental fund created in section 25.5-5-207 (4)(a),  
22 C.R.S., are decreased as follows:

23 **Executive director's office, general administration**

|  |           |
|--|-----------|
| 24 Personal services                       | \$178,268 |
| 25 Health, life, and dental                | \$43,560  |
| 26 Short-term disability                   | \$1,120   |
| 27 Paid family and medical leave insurance | \$1,007   |

|    |   |              |
|----|---|--------------|
| 1  | Unfunded liability amortization payments                                  | \$22,681     |
| 2  | Step pay  | \$829        |
| 3  | PERA direct distribution  | \$4,091      |
| 4  | Workers' compensation   | \$1,312      |
| 5  | Operating expenses  | \$9,245      |
| 6  | Leased space  | \$12,153     |
| 7  | Payments to OIT   | \$44,045     |
| 8  | CORE operations   | \$771        |
| 9  | General professional services and special projects                        | \$88,750     |
| 10 | <b>Executive director's office, indirect cost recoveries</b>              |              |
| 11 | Indirect cost assessment  | \$8,504      |
| 12 | <b>Medical services premiums</b>  |              |
| 13 | Medical and long-term care services for Medicaid                          |              |
| 14 | eligible individuals  | \$63,074,986 |
| 15 | (2) For the 2026-27 state fiscal year, \$63,491,322 is appropriated       |              |
| 16 | to the department of health care policy and financing. This appropriation |              |
| 17 | is from the general fund. To implement this act, the department may use   |              |
| 18 | this appropriation as follows:  |              |
| 19 | <b>Executive director's office, general administration</b>                |              |
| 20 | Personal services   | \$178,268    |
| 21 | Health, life, and dental  | \$43,560     |
| 22 | Short-term disability   | \$1,120      |
| 23 | Paid family and medical leave insurance                                   | \$1,007      |
| 24 | Unfunded liability amortization payments                                  | \$22,681     |
| 25 | Step pay  | \$829        |
| 26 | PERA direct distribution  | \$4,091      |
| 27 | Workers' compensation   | \$1,312      |

|    |  |                 |
|----|--|-----------------|
| 1  | Operating expenses   | \$9,245         |
| 2  | Leased space   | \$12,153        |
| 3  | Payments to OIT  | \$44,045        |
| 4  | CORE operations  | \$771           |
| 5  | General professional services and special projects           | \$88,750        |
| 6  | <b>Executive director's office, indirect cost recoveries</b> |                 |
| 7  | Indirect cost assessment                                     | \$8,504         |
| 8  | <b>Medical services premiums</b>                             |                 |
| 9  | Medical and long-term care services for Medicaid             |                 |
| 10 | eligible individuals   | \$63,074,986(M) |

11           (3) (a) If the cash funds appropriation from the adult dental fund  
12 created in section 25.5-5-207 (4)(a), C.R.S., made in the annual general  
13 appropriation act for the 2026-27 state fiscal year to the department of  
14 health care policy and financing is an amount less than the amount of the  
15 adjustments required in subsection (1) of this section, the cash funds  
16 appropriation from the adult dental fund is decreased to \$0.

17           (b) Subsection (1) of this section does not require reductions of an  
18 appropriation in the annual general appropriation act for the 2026-27 state  
19 fiscal year if the act does not include an appropriation to the department  
20 of health care policy and financing for use by the executive director's  
21 office for:

- 22           (I) Personal services;
- 23           (II) Health, life, and dental;
- 24           (III) Short-term disability;
- 25           (IV) Paid family and medical leave insurance;
- 26           (V) Unfunded liability amortization payments;
- 27           (VI) Step pay;

- 1 (VII) PERA direct distribution;
- 2 (VIII) Workers' compensation;
- 3 (IX) Operating expenses;
- 4 (X) Leased space;
- 5 (XI) Payments to OIT;
- 6 (XII) CORE operations;
- 7 (XIII) General professional services and special projects; and
- 8 (XIV) Indirect cost assessment.

9 (c) If the annual general appropriation act for the 2026-27 state  
10 fiscal year does not include an appropriation to the department of health  
11 care policy and financing for Medical and long-term care services for  
12 Medicaid eligible individuals, then subsection (1) does not require a  
13 reduction of an appropriation in the annual general appropriation act for  
14 the 2025-26 state fiscal year.

15 **SECTION 5. Effective date.** (1) Except as otherwise provided  
16 in this section, this act takes effect upon passage.

17 (2) Sections 38-13-801 (1)(b), (2)(d)(II), and (2)(d)(III), Colorado  
18 Revised Statutes, amended and repealed in section 1 of this act, and  
19 section 25.5-5-207 (4)(a), Colorado Revised Statutes, amended in section  
20 3 of this act, take effect July 1, 2026.

21 (3) Section 4 of this act takes effect only if the annual general  
22 appropriation act for the 2026-27 state fiscal year becomes law, in which  
23 case section 4 takes effect upon the effective date of this act or of the  
24 annual general appropriation act for state fiscal year 2026-27, whichever  
25 is later.

26 **SECTION 6. Safety clause.** The general assembly finds,  
27 determines, and declares that this act is necessary for the immediate

1 preservation of the public peace, health, or safety or for appropriations for  
2 the support and maintenance of the departments of the state and state  
3 institutions.