

Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 26-0850.01 Stephanie Schrab x4330

HOUSE BILL 26-1399

HOUSE SPONSORSHIP

Brown and Taggart, Sirota

SENATE SPONSORSHIP

Amabile and Kirkmeyer, Bridges

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE ELIMINATION OF THE ANNUAL TRANSFER FROM THE**
102 **GENERAL FUND TO THE MULTIMODAL TRANSPORTATION AND**
103 **MITIGATION OPTIONS FUND, AND, IN CONNECTION THEREWITH,**
104 **REDUCING AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the state treasurer is required to transfer \$10.5 million from the general fund to the multimodal transportation and mitigation options fund every July 1

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

beginning on July 1, 2024, and ending on July 1, 2031. The bill eliminates future transfers after the July 1, 2025, transfer.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-219, **amend**
3 (7)(c) introductory portion and (7)(c)(I) as follows:

4 **24-75-219. Transfers - transportation - capital construction -**
5 **definitions.**

6 (7) In addition to any other transfers required by this section:

7 (c) On each July 1 from July 1, 2024, through ~~July 1, 2031~~ JULY
8 1, 2025, the state treasurer shall transfer:

9 (I) Ten million five hundred thousand dollars from the general
10 fund to the multimodal transportation and mitigation options fund. ~~and~~

11 **SECTION 2. Appropriation - adjustments to 2026 long bill.**

12 (1) Except as provided in subsection (2) of this section, to implement this
13 act, the cash funds appropriation from the multimodal transportation and
14 mitigation options fund created in 43-4-1103 (1)(a), C.R.S., made in the
15 annual general appropriation act for the 2026-27 state fiscal year to the
16 department of transportation for multimodal transportation projects is
17 decreased by \$10,500,000.

18 (2) Subsection (1) of this section does not require a reduction of
19 an appropriation in the annual general appropriation act for the 2026-27
20 state fiscal year if:

21 (a) The amount of the cash funds appropriation from the
22 multimodal transportation and mitigation options fund created in
23 43-4-1103 (1)(a), C.R.S. made in the annual general appropriation act for
24 the 2026-27 state fiscal year to the department of transportation for
25 multimodal transportation projects is less than the amount of the

1 adjustment required in subsection (1) of this section; or

2 (b) The annual general appropriation act for the 2026-27 state
3 fiscal year does not include an appropriation to the department of
4 transportation for multimodal transportation projects.

5 **SECTION 3. Effective date.** This act takes effect upon passage;
6 except that section 2 of this act takes effect only if the annual general
7 appropriation act for the 2026-27 state fiscal year becomes law, in which
8 case section 2 takes effect upon the effective date of this act or of the
9 annual general appropriation act for state fiscal year 2026-27, whichever
10 is later.

11 **SECTION 4. Safety clause.** The general assembly finds,
12 determines, and declares that this act is necessary for the immediate
13 preservation of the public peace, health, or safety or for appropriations for
14 the support and maintenance of the departments of the state and state
15 institutions.