

Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 26-0946.01 Stephanie Schrab x4330

HOUSE BILL 26-1370

HOUSE SPONSORSHIP

Brown and Sirota, Taggart

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Amabile

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE TRANSFER OF MONEY FROM THE LIMITED GAMING
102 FUND TO OTHER CASH FUNDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the state treasurer is required to transfer \$15 million from the limited gaming fund to the Colorado travel and tourism promotion fund at the end of each state fiscal year. Beginning in the 2025-26 state fiscal year, the bill reduces the amount of the annual transfer from the limited gaming fund to the Colorado travel and tourism promotion fund to \$14 million and requires

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

a new annual transfer of \$1 million from the limited gaming fund to the museum and preservation operations account within the state historical fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 44-30-701, **amend**
3 (2)(a)(I); and **add** (2)(a)(I.5) as follows:

4 **44-30-701. Limited gaming fund - created - repeal.**

5 (2) (a) Except as provided in subsection (2)(b) of this section, at
6 the end of the 2012-13 state fiscal year and at the end of each state fiscal
7 year thereafter, the state treasurer shall transfer the state share as follows:

8 (I) AT THE END OF THE 2012-13 STATE FISCAL YEAR AND EACH
9 FISCAL YEAR THEREAFTER, THROUGH THE END OF THE 2024-25 STATE
10 FISCAL YEAR, fifteen million dollars to the Colorado travel and tourism
11 promotion fund created in section 24-49.7-106;

12 (I.5) AT THE END OF THE 2025-26 STATE FISCAL YEAR AND EACH
13 STATE FISCAL YEAR THEREAFTER:

14 (A) ONE MILLION DOLLARS TO THE MUSEUM AND PRESERVATION
15 OPERATIONS ACCOUNT WITHIN THE STATE HISTORICAL FUND, CREATED IN
16 SECTION 44-30-1201 (5)(c)(I)(B); AND

17 (B) FOURTEEN MILLION DOLLARS TO THE COLORADO TRAVEL AND
18 TOURISM PROMOTION FUND CREATED IN SECTION 24-49.7-106.

19 **SECTION 2.** In Colorado Revised Statutes, 44-30-1201, **amend**
20 (5)(c)(I)(B) as follows:

21 **44-30-1201. State historical fund - administration - legislative**
22 **declaration - state museum cash fund - rules - definition.**

23 (5) (c) (I) All money received by the society from limited gaming
24 revenues pursuant to section 44-30-701 (1)(d)(II) shall be transmitted to

1 the state treasurer, who shall credit the same to the state historical fund.
2 Eighty percent of the state historical fund administered by the society is
3 divided into the following two accounts:

4 (B) The museum and preservation operations account, hereby
5 created in the state historical fund, that consists of forty-nine and
6 nine-tenths of one percent of the money received from the society in a
7 fiscal year, AND THE MONEY TRANSFERRED TO THE ACCOUNT PURSUANT
8 TO SECTION 44-30-701 (2)(a)(I.5)(A). Money in the account is subject to
9 annual appropriation by the general assembly for the purposes set forth
10 in subsection (5)(b) of this section.

11 **SECTION 3. Safety clause.** The general assembly finds,
12 determines, and declares that this act is necessary for the immediate
13 preservation of the public peace, health, or safety or for appropriations for
14 the support and maintenance of the departments of the state and state
15 institutions.