

Second Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 26-0944.01 Jacob Baus x2173

HOUSE BILL 26-1368

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HOUSE SPONSORSHIP

Sirota and Taggart, Brown

SENATE SPONSORSHIP

Amabile and Bridges, Kirkmeyer

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House Committees  
Appropriations

Senate Committees

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A BILL FOR AN ACT

101 CONCERNING ELIMINATING A TRANSFER FROM THE LIMITED GAMING  
102 FUND TO THE INNOVATIVE HIGHER EDUCATION RESEARCH FUND.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** Under current law, the state treasurer is required to annually transfer \$2.1 million from the limited gaming fund to the innovative higher education research fund.

The bill eliminates the transfer.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 23-19.7-104, **amend**  
3 (1) introductory portion and (1)(c); and **repeal** (1)(d) as follows:

4 **23-19.7-104. Innovative higher education research fund -**  
5 **funding.**

6 (1) There is ~~hereby~~ created in the state treasury the innovative  
7 higher education research fund, which ~~shall consist~~ CONSISTS of:

8 (c) ~~Any moneys~~ MONEY received pursuant to section 23-19.7-103  
9 (1)(j); AND

10 (d) ~~Any money transferred pursuant to section 44-30-701 (2); and~~

11 **SECTION 2.** In Colorado Revised Statutes, 44-30-701, **repeal**  
12 (2)(a)(IV) as follows:

13 **44-30-701. Limited gaming fund - created - repeal.**

14 (2) (a) Except as provided in subsection (2)(b) of this section, at  
15 the end of the 2012-13 state fiscal year and at the end of each state fiscal  
16 year thereafter, the state treasurer shall transfer the state share as follows:

17 (IV) ~~Two million one hundred thousand dollars to the innovative~~  
18 ~~higher education research fund created in section 23-19.7-104;~~

19 **SECTION 3. Effective date.** This act takes effect July 1, 2026.

20 **SECTION 4. Safety clause.** The general assembly finds,  
21 determines, and declares that this act is necessary for the immediate  
22 preservation of the public peace, health, or safety or for appropriations for  
23 the support and maintenance of the departments of the state and state  
24 institutions.