



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado’s Legislature

SB 26-044: TAX COLLECTION MINERAL RIGHTS COUNTY TREASURERS

Prime Sponsors:
Sen. Pelton B.

Fiscal Analyst:
Colin Gaiser, 303-866-2677
colin.gaiser@coleg.gov

Published for: Senate Finance
Drafting number: LLS 26-0286

Version: Initial Fiscal Note
Date: March 20, 2026

Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill allows counties to cancel any taxes that have been levied on a severed mineral account five years after the date the taxes become delinquent.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- Local Government

Appropriations. No appropriation is required.

**Table 1
State Fiscal Impacts**

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill allows counties to cancel any taxes that have been levied on a severed mineral account five years after the date the taxes become delinquent. The mineral account shall be distinguished and conveyed to the grantee or surface owner of record, at no cost, by means of recorded tax deed. The bill also establishes certain requirements for when a county may convey a tax lien on a severed mineral account to a grantee or surface owner of record after a period of five years.

Under current law, the holder of a certificate of sale for tax lien sales before July 1, 2024, has 30 years to obtain the tax deed. The bill adjusts this down to 15 years.

Local Government

The bill may impact workload for counties to update rules and cancel taxes on severed mineral accounts. Because the bill applies to severed mineral accounts whose taxes are deemed uncollectable, any revenue impact to counties is expected to be minimal. The bill may also have a minimal revenue impact to counties by requiring a holder of certificate of sale for certain tax lien sales to obtain a tax deed in 15 rather than 30 years.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Counties	Personnel
County Treasurers	Special District Association
Local Affairs	Treasury
Municipalities	

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).